#### Holiday Inn Denton Budget (2010)

#### **ACCOUNT NAME**

Rooms Available Rooms Occupied Average Rate Occupancy %

Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	2010 Total
Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
4,743	4,590	4,743	4,590	4,743	23,409
3,044	2,833	2,573	2,504	2,301	13,255
\$92.00	\$95.00	\$93.00	\$93.75	\$90.26	\$92.86
64.18%	61.72%	54.25%	54.55%	48.51%	56.62%

**Rooms Revenue** Salaries & Wages Salaries & Wages POR Tax, Ben. Other Tax, Ben. Other POR Other Expenses Other Expenses POR Department Profit Dept. Profit POR

\$280,048	\$269,135	\$239,289	\$234,750	\$207,688	\$1,230,910
\$33,484	\$31,163	\$28,303	\$28,521	\$26,208	\$147,679
\$11.00	\$11.00	\$11.00	\$11.39	\$11.39	\$11.14
\$7,400	\$6,887	\$6,255	\$7,158	\$6,578	\$34,278
\$2.43	\$2.43	\$2.43	\$2.86	\$2.86	\$2.59
\$19,221	\$17,923	\$16,324	\$18,505	\$17,004	\$88,976
\$6.31	\$6.33	\$6.34	\$7.39	\$7.39	\$6.71
\$219,943	\$213,162	\$188,407	\$180,567	\$157,897	\$959,976
\$72.25	\$75.24	\$73.22	\$72.11	\$68.62	\$72.42
\$19,221 \$6.31 \$219,943	\$17,923 \$6.33 \$213,162	\$16,324 \$6.34 \$188,407	\$18,505 \$7.39 \$180,567	\$17,004 \$7.39 \$157,897	\$88,976 \$6.71 \$959,976

Restaurant Revenues Banquet Food Revenue **Total Food Revenues** 

Other F&B Revenue **Net Food Revenue** Net Food Rev **Total Covers** POR Covers Food Cost Sundry Cost Salaries & Wages Tax, Ben. Other Other Expenses Department Profit Restaurant Beverage Lounge Beverage **Banquet Beverage Total Revenues** Beverage Rev POR Beverage Cost Salaries & Wages Tax, Ben. Other Other Expenses Department Profit

\$18,264	\$16,998	\$15,438	\$18,254	\$16,774	\$85,728
\$12,000	\$22,000	\$15,000	\$18,616	\$20,678	\$88,294
\$30,264	\$38,998	\$30,438	\$36,870	\$37,452	\$174,022
\$2,000	\$3,000	\$2,500	\$4,350	\$4,562	\$16,412
\$32,264	\$41,998	\$32,938	\$41,220	\$42,014	\$190,434
\$10.60	\$14.82	\$12.80	\$16.46	\$18.26	\$14.37
0.0	0.0	0.0	0.0	0.0	0.0
\$9,987	\$12,869	\$10,045	\$11,798	\$11,985	\$56,684
\$11,642	\$15,749	\$11,966	\$14,427	\$14,705	\$68,490
\$3,062	\$4,142	\$3,147	\$6,059	\$6,176	\$22,586
\$3,081	\$4,011	\$3,146	\$6,716	\$6,709	\$23,663
\$4,491	\$5,226	\$4,635	\$2,219	\$2,439	\$19,011
\$500	\$1,500	\$625	\$9,540	\$8,767	\$20,932
\$500	\$1,500	\$625	\$901	\$828	\$4,355
\$1,000	\$3,000	\$1,250	\$10,442	\$9,595	\$25,287
\$0.33	\$1.06	\$0.49	\$4.17	\$4.17	\$1.91
\$120	\$360	\$150	\$2,610	\$2,399	\$5,639
\$95	\$284	\$118	\$1,878	\$1,726	\$4,100
\$25	\$75	\$31	\$789	\$725	\$1,644
\$420	\$1,260	\$525	\$1,292	\$1,290	\$4,787
\$341	\$1,022	\$426	\$3,873	\$3,456	\$9,117

Month of:

Telephone Revenues Phone Rev. **POR** Telephone Cost Salaries & Wages Tax, Ben. Other Other Expenses Department Profit

Aug-10	Sep-10 Oct-10		Nov-10	Dec-10	2010 Total
Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
\$344	\$320	\$291	\$338	\$311	\$1,604
\$0.11	\$0.11	\$0.11	\$0.14	\$0.14	\$0.12
\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$8,365
-\$1,329	-\$1,353	-\$1,382	-\$1,335	-\$1,362	-\$6,761
Ψ1,020	ψ1,000	ψ1,002	ψ1,000	Ψ1,002	ψ0,701

Other Income/Tax Return Other Cost Department Profit

\$7,610	\$7,083	\$6,433	\$5,784	\$5,315	\$32,225
\$3,044	\$2,833	\$2,573	\$2,892	\$2,658	\$14,000
\$4,566	\$4,250	\$3,860	\$2,892	\$2,658	\$18,225

**NET REVENUES** 

\$321,266	\$321,536	\$280,200	\$292,534	\$264,924	\$1,480,460

TOTAL EXPENSES	\$93,254	\$99,229	\$84,255	\$104,318	\$99,836	\$480,892
GROSS OPER. INCOME	\$228,012	\$222,307	\$195,945	\$188,216	\$165,088	\$999,568
GROSS OF LR. INCOME	\$220,012	φ222,307	\$195,945	\$100,210	\$105,000	φ999,300
A&G Salaries & Wages	\$12,475	\$12,475	\$12,475	\$12,475	\$12,475	\$62,375
A&G Tax, Ben. & Other	\$3,368	\$3,368	\$3,368	\$3,368	\$3,368	\$16,841
A&G Other Expenses	\$16,288	\$16,302	\$14,206	\$17,552	\$15,895	\$80,244
Department Total	\$32,131	\$32,145	\$30,049	\$33,395	\$31,739	\$159,460
•	<u></u>					<u> </u>
A&BP Salaries & Wages	\$8,445	\$8,445	\$8,445	\$8,125	\$8,125	\$41,585
A&BP Tax, Ben. & Other	\$2,086	\$2,086	\$2,086	\$3,006	\$3,006	\$12,270
A&BP Other Expenses	\$11,180	\$11,189	\$9,751	\$8,776	\$7,948	\$48,844
Department Total	\$21,711	\$21,720	\$20,282	\$19,907	\$19,079	\$102,699
Total Energy	\$14,459	\$13,457	\$12,222	\$12,194	\$11,206	\$63,538
Total Energy PAR	\$3.05	\$2.93	\$2.58	\$2.66	\$2.36	\$2.71
Total Energy POR	\$4.75	\$4.75	\$4.75	\$4.87	\$4.87	\$4.79
M&R Salaries & Wages	\$7,894	\$7,894	\$7,894	\$7,894	\$7,894	\$39,470
M&R Tax, Ben. & Other	\$2,005	\$2,005	\$2,005	\$2,076	\$2,076	\$10,167
M&R Other Expenses	\$8,385	\$8,392	\$7,313	\$8,088	\$7,432	\$39,610
Department Total	\$18,284	\$18,291	\$17,212	\$18,058	\$17,402	\$89,248
Franchise Fees	<b>CO4.000</b>	<b>#00.000</b>	Ф47 00 <b>г</b>	Φ47.0F0	Ф4 F С4 О	<b>\$00.504</b>
	\$21,060	\$20,239	\$17,995	\$17,653	\$15,618	\$92,564
i idiloliise i ees						
	¢0 629	\$0.646	¢9.406	¢9 776	¢7 0/19	\$44 414
Management Fees	\$9,638	\$9,646	\$8,406	\$8,776	\$7,948	\$44,414
Management Fees						
	\$9,638 \$117,283	\$9,646 \$115,498	\$8,406 \$106,166	\$8,776 \$109,984	\$7,948 \$102,992	\$44,414 \$551,923
Management Fees						
Management Fees						
Management Fees  Total Gen. & Unapp	\$117,283	\$115,498	\$106,166	\$109,984	\$102,992	\$551,923
Management Fees  Total Gen. & Unapp	\$117,283	\$115,498 Sep-10	\$106,166 Oct-10	\$109,984 Nov-10	\$102,992 <b>Dec-10</b>	\$551,923 <b>2010 Total</b>
Management Fees  Total Gen. & Unapp  Month of:	\$117,283  Aug-10  Bdgt	\$115,498  Sep-10  Bdgt	\$106,166  Oct-10  Bdgt	\$109,984 Nov-10 Bdgt	\$102,992  Dec-10  Bdgt	\$551,923  2010 Total  Bdgt
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit	\$117,283  Aug-10  Bdgt  \$110,729	\$115,498  Sep-10  Bdgt \$106,809 \$37.70	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89	\$109,984 Nov-10 Bdgt \$78,232 \$31.24	\$102,992  Dec-10  Bdgt  \$62,096  \$26.99	\$551,923  2010 Total  Bdgt  \$447,645
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit	\$117,283  Aug-10  Bdgt  \$110,729	\$115,498  Sep-10  Bdgt \$106,809	\$106,166  Oct-10  Bdgt  \$89,779	\$109,984 Nov-10 Bdgt \$78,232	\$102,992  Dec-10  Bdgt  \$62,096	\$551,923  2010 Total  Bdgt  \$447,645
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR	\$117,283  Aug-10  Bdgt  \$110,729  \$36.38	\$115,498  Sep-10  Bdgt \$106,809 \$37.70	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89	\$109,984 Nov-10 Bdgt \$78,232 \$31.24	\$102,992  Dec-10  Bdgt  \$62,096  \$26.99	\$551,923 2010 Total Bdgt \$447,645 \$33.77 \$22,485 \$37,266
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases	\$117,283  Aug-10  Bdgt \$110,729 \$36.38	\$115,498  Sep-10  Bdgt \$106,809 \$37.70	\$106,166  Oct-10  Bdgt \$89,779 \$34.89  \$4,497	\$109,984 Nov-10 Bdgt \$78,232 \$31.24	\$102,992 Dec-10 Bdgt \$62,096 \$26.99 \$4,497	\$551,923  2010 Total  Bdgt  \$447,645  \$33.77
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E	\$117,283  Aug-10  Bdgt  \$110,729  \$36.38  \$4,497  \$0  \$0  \$0	\$115,498  Sep-10  Bdgt \$106,809 \$37.70  \$4,497 \$0 \$0 \$0 \$0	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89  \$4,497  \$0  \$0  \$0	\$109,984 Nov-10 Bdgt \$78,232 \$31.24 \$4,497 \$18,633 \$3,417 \$0	\$102,992 Dec-10 Bdgt \$62,096 \$26.99 \$4,497 \$18,633 \$3,417 \$0	\$551,923 2010 Total Bdgt \$447,645 \$33.77 \$22,485 \$37,266 \$6,834 \$0
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees	\$117,283  Aug-10  Bdgt  \$110,729  \$36.38  \$4,497  \$0  \$0  \$6,000	\$115,498  Sep-10  Bdgt  \$106,809  \$37.70  \$4,497  \$0  \$0  \$0  \$0	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89  \$4,497  \$0  \$0  \$0  \$0	\$109,984 Nov-10 Bdgt \$78,232 \$31.24 \$4,497 \$18,633 \$3,417 \$0 \$0	\$102,992 Dec-10 Bdgt \$62,096 \$26.99 \$4,497 \$18,633 \$3,417 \$0 \$0	\$551,923  2010 Total  Bdgt  \$447,645  \$33.77  \$22,485  \$37,266  \$6,834  \$0  \$6,000
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees	\$117,283  Aug-10  Bdgt \$110,729 \$36.38  \$4,497 \$0 \$0 \$0 \$10,000	\$115,498  Sep-10  Bdgt \$106,809 \$37.70  \$4,497 \$0 \$0 \$0 \$0	\$106,166  Oct-10  Bdgt \$89,779 \$34.89  \$4,497 \$0 \$0 \$0 \$10,000	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0	\$102,992 Dec-10 Bdgt \$62,096 \$26.99 \$4,497 \$18,633 \$3,417 \$0 \$0 \$0	\$551,923 2010 Total Bdgt \$447,645 \$33.77 \$22,485 \$37,266 \$6,834 \$0 \$6,000 \$30,000
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA)	\$117,283  Aug-10  Bdgt \$110,729 \$36.38  \$4,497 \$0 \$0 \$0 \$10,000 \$0	\$115,498  Sep-10  Bdgt \$106,809 \$37.70  \$4,497 \$0 \$0 \$0 \$0 \$10,000 \$3,000	\$106,166  Oct-10  Bdgt \$89,779 \$34.89  \$4,497 \$0 \$0 \$0 \$0 \$10,000 \$3,000	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$3,000	\$102,992  Dec-10  Bdgt \$62,096 \$26.99  \$4,497 \$18,633 \$3,417 \$0 \$0 \$0 \$3,000	\$551,923 2010 Total Bdgt \$447,645 \$33.77 \$22,485 \$37,266 \$6,834 \$0 \$6,000 \$30,000 \$12,000
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost	\$117,283  Aug-10  Bdgt \$110,729 \$36.38  \$4,497 \$0 \$0 \$0 \$10,000	\$115,498  Sep-10  Bdgt \$106,809 \$37.70  \$4,497 \$0 \$0 \$0 \$0 \$10,000	\$106,166  Oct-10  Bdgt \$89,779 \$34.89  \$4,497 \$0 \$0 \$0 \$10,000	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0	\$102,992 Dec-10 Bdgt \$62,096 \$26.99 \$4,497 \$18,633 \$3,417 \$0 \$0 \$0	\$551,923  2010 Total  Bdgt  \$447,645  \$33.77  \$22,485  \$37,266  \$6,834  \$0  \$6,000  \$30,000  \$12,000  -\$20,000
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA)	\$117,283  Aug-10  Bdgt \$110,729 \$36.38  \$4,497 \$0 \$0 \$0 \$10,000 \$0	\$115,498  Sep-10  Bdgt \$106,809 \$37.70  \$4,497 \$0 \$0 \$0 \$0 \$10,000 \$3,000	\$106,166  Oct-10  Bdgt \$89,779 \$34.89  \$4,497 \$0 \$0 \$0 \$0 \$10,000 \$3,000	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$3,000	\$102,992  Dec-10  Bdgt \$62,096 \$26.99  \$4,497 \$18,633 \$3,417 \$0 \$0 \$0 \$3,000	\$551,923 2010 Total Bdgt \$447,645 \$33.77 \$22,485 \$37,266 \$6,834 \$0 \$6,000 \$30,000 \$12,000
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost	\$117,283  Aug-10  Bdgt \$110,729 \$36.38  \$4,497 \$0 \$0 \$0 \$6,000 \$10,000 \$0 -\$20,000 \$497	\$115,498  Sep-10  Bdgt  \$106,809  \$37.70  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0  \$17,497	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0  \$17,497	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0  \$29,547	\$102,992  Dec-10  Bdgt  \$62,096  \$26.99  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0  \$29,547	\$551,923  2010 Total  Bdgt  \$447,645  \$33.77  \$22,485  \$37,266  \$6,834  \$0  \$6,000  \$30,000  \$12,000  \$94,585
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost	\$117,283  Aug-10  Bdgt  \$110,729  \$36.38  \$4,497  \$0  \$0  \$0  \$10,000  \$0  -\$20,000	\$115,498  Sep-10  Bdgt \$106,809 \$37.70  \$4,497 \$0 \$0 \$0 \$10,000 \$3,000 \$0	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0	\$102,992  Dec-10  Bdgt  \$62,096  \$26.99  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0	\$551,923  2010 Total  Bdgt  \$447,645  \$33.77  \$22,485  \$37,266  \$6,834  \$0  \$6,000  \$30,000  \$12,000  -\$20,000
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost  Net Before Debt	\$117,283  Aug-10  Bdgt  \$110,729  \$36.38  \$4,497  \$0  \$0  \$6,000  \$10,000  \$0  -\$20,000  \$497	\$115,498  Sep-10  Bdgt \$106,809 \$37.70  \$4,497 \$0 \$0 \$0 \$10,000 \$3,000 \$0 \$117,497	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0  \$17,497	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0  \$29,547	\$102,992  Dec-10  Bdgt \$62,096 \$26.99  \$4,497 \$18,633 \$3,417 \$0 \$0 \$0 \$29,547	\$551,923  2010 Total Bdgt \$447,645 \$33.77  \$22,485 \$37,266 \$6,834 \$0 \$6,000 \$30,000 \$12,000 -\$20,000 \$94,585
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost	\$117,283  Aug-10  Bdgt \$110,729 \$36.38  \$4,497 \$0 \$0 \$0 \$6,000 \$10,000 \$0 -\$20,000 \$497	\$115,498  Sep-10  Bdgt  \$106,809  \$37.70  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0  \$17,497	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0  \$17,497	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0  \$29,547	\$102,992  Dec-10  Bdgt  \$62,096  \$26.99  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0  \$29,547	\$551,923  2010 Total  Bdgt  \$447,645  \$33.77  \$22,485  \$37,266  \$6,834  \$0  \$6,000  \$30,000  \$12,000  \$94,585
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost  Net Before Debt  Debt Service	\$117,283  Aug-10  Bdgt  \$110,729  \$36.38  \$4,497  \$0  \$0  \$0  \$6,000  \$10,000  \$0  -\$20,000  \$497  \$110,232	\$115,498  Sep-10  Bdgt \$106,809 \$37.70  \$4,497 \$0 \$0 \$0 \$10,000 \$3,000 \$0 \$17,497  \$89,312	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0  \$17,497  \$72,282	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$29,547  \$48,685	\$102,992  Dec-10  Bdgt  \$62,096  \$26.99  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$29,547  \$32,549	\$551,923  2010 Total  Bdgt  \$447,645  \$33.77  \$22,485  \$37,266  \$6,834  \$0  \$6,000  \$30,000  \$12,000  -\$20,000  \$94,585  \$353,060
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost  Net Before Debt	\$117,283  Aug-10  Bdgt  \$110,729  \$36.38  \$4,497  \$0  \$0  \$6,000  \$10,000  \$0  -\$20,000  \$497	\$115,498  Sep-10  Bdgt \$106,809 \$37.70  \$4,497 \$0 \$0 \$0 \$10,000 \$3,000 \$0 \$117,497	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0  \$17,497	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0  \$29,547	\$102,992  Dec-10  Bdgt \$62,096 \$26.99  \$4,497 \$18,633 \$3,417 \$0 \$0 \$0 \$29,547	\$551,923  2010 Total Bdgt \$447,645 \$33.77  \$22,485 \$37,266 \$6,834 \$0 \$6,000 \$30,000 \$12,000 \$94,585
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost  Net Before Debt  Debt Service  Net Before Unsecured	\$117,283  Aug-10  Bdgt \$110,729 \$36.38  \$4,497 \$0 \$0 \$0 \$6,000 \$10,000 \$0 -\$20,000 \$497  \$110,232	\$115,498  Sep-10  Bdgt  \$106,809  \$37.70  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0  \$17,497  \$89,312	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0  \$17,497  \$72,282	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0  \$29,547  \$48,685  \$0  \$48,685	\$102,992  Dec-10  Bdgt  \$62,096  \$26.99  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0  \$29,547  \$32,549  \$0  \$32,549	\$551,923  2010 Total Bdgt \$447,645 \$33.77  \$22,485 \$37,266 \$6,834 \$0 \$6,000 \$30,000 \$12,000 \$94,585  \$353,060 \$0  \$0
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost  Net Before Debt  Debt Service  Net Before Unsecured  Unsecured Payout	\$117,283  Aug-10  Bdgt  \$110,729  \$36.38  \$4,497  \$0  \$0  \$6,000  \$10,000  \$0  -\$20,000  \$497  \$110,232  \$0  \$110,232	\$115,498  Sep-10  Bdgt \$106,809 \$37.70  \$4,497 \$0 \$0 \$0 \$10,000 \$3,000 \$0 \$117,497  \$89,312  \$0  \$89,312	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0  \$17,497  \$72,282  \$0  \$72,282	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0  \$29,547  \$48,685  \$0  \$48,685	\$102,992  Dec-10  Bdgt \$62,096 \$26.99  \$4,497 \$18,633 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$29,547  \$32,549  \$60,000	\$551,923  2010 Total Bdgt \$447,645 \$33.77  \$22,485 \$37,266 \$6,834 \$0 \$6,000 \$30,000 \$12,000 \$94,585  \$353,060  \$0 \$353,060 \$60,000
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost  Net Before Debt  Debt Service  Net Before Unsecured	\$117,283  Aug-10  Bdgt \$110,729 \$36.38  \$4,497 \$0 \$0 \$0 \$6,000 \$10,000 \$0 -\$20,000 \$497  \$110,232	\$115,498  Sep-10  Bdgt  \$106,809  \$37.70  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0  \$17,497  \$89,312	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0  \$17,497  \$72,282	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0  \$29,547  \$48,685  \$0  \$48,685	\$102,992  Dec-10  Bdgt  \$62,096  \$26.99  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0  \$29,547  \$32,549  \$0  \$32,549	\$551,923  2010 Total Bdgt \$447,645 \$33.77  \$22,485 \$37,266 \$6,834 \$0 \$6,000 \$30,000 \$12,000 \$94,585  \$353,060 \$0  \$0
Management Fees  Total Gen. & Unapp  Month of:  Gross Oper. Profit GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost  Net Before Debt  Debt Service  Net Before Unsecured  Unsecured Payout	\$117,283  Aug-10  Bdgt  \$110,729  \$36.38  \$4,497  \$0  \$0  \$6,000  \$10,000  \$0  -\$20,000  \$497  \$110,232  \$0  \$110,232	\$115,498  Sep-10  Bdgt \$106,809 \$37.70  \$4,497 \$0 \$0 \$0 \$10,000 \$3,000 \$0 \$117,497  \$89,312  \$0  \$89,312	\$106,166  Oct-10  Bdgt  \$89,779  \$34.89  \$4,497  \$0  \$0  \$0  \$10,000  \$3,000  \$0  \$17,497  \$72,282  \$0  \$72,282	\$109,984  Nov-10  Bdgt  \$78,232  \$31.24  \$4,497  \$18,633  \$3,417  \$0  \$0  \$0  \$3,000  \$0  \$29,547  \$48,685  \$0  \$48,685	\$102,992  Dec-10  Bdgt \$62,096 \$26.99  \$4,497 \$18,633 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$29,547  \$32,549  \$60,000	\$551,923  2010 Total Bdgt \$447,645 \$33.77  \$22,485 \$37,266 \$6,834 \$0 \$6,000 \$30,000 \$12,000 \$94,585  \$353,060  \$0 \$353,060 \$60,000

# Holiday Inn Denton Budget (2011)

				Honde	ау шш Б	enton b	uuget (	2011)					
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	2011 Total
ACCOUNT NAME	Bdgt												
Rooms Available	4,743	4,284	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,845
Rooms Occupied	2,296	2,150	2,450	3,000	2,500	2,600	3,000	3,348	3,116	2,830	2,754	2,531	32,577
Average Rate	\$97.00	\$98.00	\$97.00	\$104.00	\$99.00	\$99.00	\$99.00	\$98.44	\$101.65	\$99.51	\$100.31	\$96.58	\$99.27
Occupancy %	48.41%	50.19%	51.66%	65.36%	52.71%	56.64%	63.25%	70.60%	67.89%	59.67%	60.01%	53.36%	58.33%
Daama Davanua	<b>#000 740</b>	€040.700	<b>#007.050</b>	£242.000	<b>\$247.500</b>	<b>COE7</b> 400	<b>#207.000</b>	£220.040	¢040.770	C004 C40	<b>COTC 204</b>	CO44 440	¢2 222 742
Rooms Revenue Salaries & Wages	\$222,712 \$26,151	\$210,700 \$24,489	\$237,650 \$27,906	\$312,000 \$34,170	\$247,500 \$28,475	\$257,400 \$29,614	\$297,000 \$34,170	\$329,616 \$38,138	\$316,772 \$35,495	\$281,643 \$32,237	\$276,301 \$31,373	\$244,449 \$28,829	\$3,233,743 \$371,046
Salaries & Wages POR	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39
Tax, Ben. Other	\$6,564	\$6,146	\$7,004	\$8,576	\$7,147	\$7,433	\$8,576	\$9,572	\$8,909	\$8,091	\$7,874	\$7,236	\$93,129
Tax, Ben. Other POR	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86
Other Expenses	\$16,967	\$15,889	\$18,106	\$22,170	\$18,475	\$19,214	\$22,170	\$24,745	\$23,029	\$20,916	\$20,355	\$18,705	\$240,740
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39
Department Profit	\$173,029	\$164,177	\$184,635	\$247,084	\$193,403	\$201,139	\$232,084	\$257,161	\$249,339	\$220,399	\$216,699	\$189,679	\$2,528,828
Dept. Profit POR	\$75.36	\$76.36	\$75.36	\$82.36	\$77.36	\$77.36	\$77.36	\$76.80	\$80.01	\$77.87	\$78.67	\$74.94	\$77.63
Restaurant Revenues	\$16,738	\$15,674	\$17,861	\$21,870	\$18,225	\$18,954	\$21,870	\$24,410	\$22.718	\$20.633	\$20,080	\$18,452	\$237,483
Banquet Food Revenue	\$15,475	\$14,491	\$16,513	\$20,220	\$16,850	\$17,524	\$20,220	\$22,568	\$21,004	\$19,076	\$18,565	\$17,060	\$237,463
Total Food Revenues	\$32,213	\$30,165	\$34,374	\$42,090	\$35,075	\$36,478	\$42,090	\$46,978	\$43,722	\$39,709	\$38,644	\$35,511	\$457,048
Other F&B Revenue	\$2,778	\$2,602	\$2,965	\$3,630	\$3,025	\$3,146	\$3,630	\$4,052	\$3,771	\$3,425	\$3,333	\$3,063	\$39,418
Net Food Revenue	\$34,991	\$32,766	\$37,338	\$45,720	\$38,100	\$39,624	\$45,720	\$51,030	\$47,492	\$43,134	\$41,977	\$38,574	\$496,466
Net Food Rev POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers													
Covers POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost	\$10,308	\$9,653	\$11,000	\$13,469	\$11,224	\$11,673	\$13,469	\$15,033	\$13,991	\$12,707	\$12,366	\$11,364	\$146,255
Sundry Cost													
Salaries & Wages	\$12,247	\$11,468	\$13,068	\$16,002	\$13,335	\$13,868	\$16,002	\$17,860	\$16,622	\$15,097	\$14,692	\$13,501	\$173,763
Tax, Ben. Other	\$3,429	\$3,211	\$3,659	\$4,481	\$3,734	\$3,883	\$4,481	\$5,001	\$4,654	\$4,227	\$4,114	\$3,780	\$48,654
Other Expenses Department Profit	\$5,793 \$3,213	\$5,425 \$3,009	\$6,182 \$3,429	\$7,570 \$4,199	\$6,308 \$3,499	\$6,561 \$3,639	\$7,570 \$4,199	\$8,449 \$4,686	\$7,863 \$4,362	\$7,142 \$3,961	\$6,950 \$3,855	\$6,387 \$3,542	\$82,200 \$45,593
Restaurant Beverage	Ψ5,215	ψ5,009	ψ5,429	ψ4,133	ψυ,433	ψ5,059	ψ+,133	ψ <del>4</del> ,000	ψ4,302	ψ5,901	ψ5,055	ψ5,542	Ψ+0,090
Lounge Beverage	\$8,748	\$8,192	\$9,335	\$11,430	\$9,525	\$9,906	\$11,430	\$12,757	\$11,873	\$10,783	\$10,494	\$9,643	\$124,116
Banquet Beverage	\$827	\$774	\$882	\$1,080	\$900	\$936	\$1,080	\$1,205	\$1,122	\$1,019	\$992	\$911	\$11,728
Total Revenues	\$9,574	\$8,966	\$10,217	\$12,510	\$10,425	\$10,842	\$12,510	\$13,963	\$12,995	\$11,802	\$11,486	\$10,555	\$135,844
Beverage Rev POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost	\$2,394	\$2,241	\$2,554	\$3,128	\$2,606	\$2,711	\$3,128	\$3,491	\$3,249	\$2,951	\$2,871	\$2,639	\$33,961
Salaries & Wages	\$1,722	\$1,613	\$1,838	\$2,250	\$1,875	\$1,950	\$2,250	\$2,511	\$2,337	\$2,123	\$2,066	\$1,898	\$24,432
Tax, Ben. Other	\$723	\$677	\$772	\$945	\$788	\$819	\$945	\$1,055 \$4,635	\$982	\$892	\$868	\$797	\$10,262 \$15,808
Other Expenses  Department Profit	\$1,114 \$3,621	\$1,043 \$3,391	\$1,189 \$3,864	\$1,456 \$4,732	\$1,213 \$3,943	\$1,262 \$4,101	\$1,456 \$4,732	\$1,625 \$5,281	\$1,512 \$4,915	\$1,373 \$4,464	\$1,337 \$4,344	\$1,228 \$3,992	\$15,808
Department From	Ψ5,021	ψυ,υστ	ψ3,004	ψ4,732	ψυ,940	ψ4,101	ψ4,732	ψ3,201	ψ4,313	ψ+,+0+	ψ4,544	ψ3,992	ψ51,361
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	2011 Total
	Bdgt												
Telephone Revenues	\$310	\$290	\$331	\$405	\$338	\$351	\$405	\$452	\$421	\$382	\$372	\$342	\$4,398
Phone Rev. POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages Tax, Ben. Other													
Other Expenses													
Department Profit	-\$1,363	-\$1,383	-\$1,342	-\$1,268	-\$1,336	-\$1,322	-\$1,268	-\$1,221	-\$1,252	-\$1,291	-\$1,301	-\$1,331	-\$15,678
·													
Other Income/Tax Return	\$5,304	\$4,967	\$5,660	\$6,930	\$5,775	\$6,006	\$6,930	\$7,735	\$7,199	\$6,538	\$6,363	\$5,847	\$75,252
Other Cost	\$2,652	\$2,483	\$2,830	\$3,465	\$2,888	\$3,003	\$3,465	\$3,867	\$3,599	\$3,269	\$3,181	\$2,923	\$37,626
Department Profit	\$2,652	\$2,483	\$2,830	\$3,465	\$2,888	\$3,003	\$3,465	\$3,867	\$3,599	\$3,269	\$3,181	\$2,923	\$37,626
NET REVENUES	\$272,891	\$257,688	\$291,195	\$377,565	\$302,138	\$314,223	\$362,565	\$402,796	\$384,879	\$343,499	\$336,498	\$299,766	\$3,945,703
TOTAL EXPENSES	\$91,738	\$86,011	\$97,779	\$119,354	\$99,740	\$103,663	\$119,354	\$133,021	\$123,916	\$112,697	\$109,720	\$100,960	\$1,297,953
GROSS OPER. INCOME	\$181,153	\$171,677	\$193,416	\$258,211	\$202,397	\$210,560	\$243,211	\$269,775	\$260,963	\$230,802	\$226,778	\$198,806	\$2,647,750
A&G Salaries & Wages	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$157,185
A&G Tax, Ben. & Other	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$42,440
A&G Other Expenses	\$16,373	\$15,461	\$17,472	\$22,654	\$18,128	\$18,853	\$21,754	\$24,168	\$23,093	\$20,610	\$20,190	\$17,986	\$236,742
Department Total	\$33,009	\$32,097	\$34,107	\$39,289	\$34,764	\$35,489	\$38,389	\$40,803	\$39,728	\$37,245	\$36,825	\$34,621	\$436,367
40DD 0 :	00.1	00.155	00.155	00.15=	<b>AC</b> 15=	00.15=	00.1	00.1	00.155	00.155	00.15-	00.15=	00====
A&BP Salaries & Wages	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$97,500

A&BP Tax, Ben. & Other	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$36,075
A&BP Other Expenses	\$8,187	\$7,731	\$8,736	\$11,327	\$9,064	\$9,427	\$10,877	\$12,084	\$11,546	\$10,305	\$10,095	\$8,993	\$118,371
Department Total	\$19,318	\$18,862	\$19,867	\$22,458	\$20,195	\$20,558	\$22,008	\$23,215	\$22,678	\$21,436	\$21,226	\$20,124	\$251,946
Total Energy	\$11,182	\$10,471	\$11,932	\$14,610	\$12,175	\$12,662	\$14,610	\$16,307	\$15,176	\$13,784	\$13,414	\$12,326	\$158,648
Total Energy PAR	\$2.36	\$2.44	\$2.52	\$3.18	\$2.57	\$2.76	\$3.08	\$3.44	\$3.31	\$2.91	\$2.92	\$2.60	\$2.84
Total Energy POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
M&R Salaries & Wages	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$98,517
M&R Tax, Ben. & Other	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$25,910
M&R Other Expenses	\$7,416	\$6,945	\$7,914	\$9,690	\$8,075	\$8,398	\$9,690	\$10,815	\$10,066	\$9,142	\$8,897	\$8,175	\$105,222
Department Total	\$17,785	\$17,313	\$18,282	\$20,059	\$18,444	\$18,767	\$20,059	\$21,184	\$20,435	\$19,511	\$19,266	\$18,544	\$229,649
Franchise Fees	\$16,748	\$15,845	\$17,871	\$23,462	\$18,612	\$19,356	\$22,334	\$24,787	\$23,821	\$21,180	\$20,778	\$18,383	\$243,178
Management Fees	\$8,187	\$7,731	\$8,736	\$11,327	\$9,064	\$9,427	\$10,877	\$12,084	\$11,546	\$10,305	\$10,095	\$8,993	\$118,371
Total Gen. & Unapp	\$106,228	\$102,318	\$110,795	\$131,206	\$113,254	\$116,259	\$128,278	\$138,380	\$133,384	\$123,461	\$121,604	\$112,992	\$1,438,159
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	2011 Total
	Dalast		51.	Dalast	Dalast						51.	5	
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit	\$74,925	\$69,359	\$82,620	\$127,005	\$89,143	\$94,301	<b>Bdgt</b> \$114,933		\$127,578	\$107,342	\$105,175	\$85,814	\$1,209,592
Gross Oper. Profit GOP POR								\$131,395 \$39.24					
•	\$74,925	\$69,359	\$82,620	\$127,005	\$89,143	\$94,301	\$114,933	\$131,395	\$127,578	\$107,342	\$105,175	\$85,814	\$1,209,592
•	\$74,925	\$69,359	\$82,620	\$127,005	\$89,143	\$94,301	\$114,933	\$131,395	\$127,578	\$107,342	\$105,175	\$85,814	\$1,209,592
GOP POR	\$74,925 \$32.63	\$69,359 \$32.26	\$82,620 \$33.72	\$127,005 \$42.34	\$89,143 \$35.66	\$94,301 \$36.27	\$114,933 \$38.31	\$131,395 \$39.24	\$127,578 \$40.94	\$107,342 \$37.93	\$105,175 \$38.18	\$85,814 \$33.90	\$1,209,592 \$37.13
GOP POR Capital Leases	\$74,925 \$32.63 \$4,497	\$69,359 \$32.26 \$4,497	\$82,620 \$33.72 \$4,497	\$127,005 \$42.34 \$4,497	\$89,143 \$35.66 \$4,497	\$94,301 \$36.27 \$4,497	\$114,933 \$38.31 \$4,497	\$131,395 \$39.24 \$4,497	\$127,578 \$40.94 \$4,497	\$107,342 \$37.93 \$4,497	\$105,175 \$38.18 \$4,497	\$85,814 \$33.90 \$4,497	\$1,209,592 \$37.13 \$53,964
GOP POR  Capital Leases Tax/Tax Reimbursement	\$74,925 \$32.63 \$4,497 \$19,192	\$69,359 \$32.26 \$4,497 \$19,192	\$82,620 \$33.72 \$4,497 \$19,192	\$127,005 \$42.34 \$4,497 \$19,192	\$89,143 \$35.66 \$4,497 \$19,192	\$94,301 \$36.27 \$4,497 \$19,192	\$114,933 \$38.31 \$4,497 \$19,192	\$131,395 \$39.24 \$4,497 \$19,192	\$127,578 \$40.94 \$4,497 \$19,192	\$107,342 \$37.93 \$4,497 \$19,192	\$105,175 \$38.18 \$4,497 \$19,192	\$85,814 \$33.90 \$4,497 \$19,192	\$1,209,592 \$37.13 \$53,964 \$230,304
GOP POR  Capital Leases  Tax/Tax Reimbursement Insurance FF&E	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004
GOP POR  Capital Leases  Tax/Tax Reimbursement Insurance  FF&E  Asset Mgmt Fees	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0
GOP POR  Capital Leases  Tax/Tax Reimbursement Insurance  FF&E  Asset Mgmt Fees  Attorney Fees	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0
GOP POR  Capital Leases  Tax/Tax Reimbursement Insurance  FF&E  Asset Mgmt Fees	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0
Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$0	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0 \$0 \$0 \$36,000 \$0
Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA)	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0 \$0 \$0
GOP POR  Capital Leases  Tax/Tax Reimbursement Insurance  FF&E  Asset Mgmt Fees  Attorney Fees  Professional Fees (CPA)  Partner Bid Cost  Total Fixed Cost	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0 \$0 \$36,000 \$0 \$361,272
Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$0	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0 \$0 \$0 \$36,000 \$0
GOP POR  Capital Leases  Tax/Tax Reimbursement Insurance  FF&E  Asset Mgmt Fees  Attorney Fees  Professional Fees (CPA)  Partner Bid Cost  Total Fixed Cost  Net Before Debt	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0 \$0 \$36,000 \$0 \$361,272
GOP POR  Capital Leases  Tax/Tax Reimbursement Insurance  FF&E  Asset Mgmt Fees  Attorney Fees  Professional Fees (CPA)  Partner Bid Cost  Total Fixed Cost	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0 \$0 \$36,000 \$0 \$361,272
GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost  Net Before Debt  Debt Service	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106 \$44,819	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106 \$39,254	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106 \$52,515	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$96,899	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$59,037	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$64,195	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106 \$84,827	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106 \$101,289	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$97,472	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106 \$77,236	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106 \$75,069	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$55,708	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0 \$36,000 \$0 \$361,272 \$848,320
GOP POR  Capital Leases  Tax/Tax Reimbursement Insurance  FF&E  Asset Mgmt Fees  Attorney Fees  Professional Fees (CPA)  Partner Bid Cost  Total Fixed Cost  Net Before Debt	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0 \$0 \$36,000 \$0 \$361,272
GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost  Net Before Debt  Debt Service  Net Before Unsecured	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$3,000 \$3,000 \$39,106	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$39,254	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106 \$52,515	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$96,899 \$72,000	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$59,037 \$72,000	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$64,195 \$72,000	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$84,827 \$72,000	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$101,289 \$72,000	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$97,472 \$72,000	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$77,236	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106 \$75,069	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$72,000 -\$16,292	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0 \$36,000 \$36,000 \$361,272 \$848,320 \$827,313
GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost  Net Before Debt  Debt Service  Net Before Unsecured	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$44,819 \$35,313 \$9,506	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$39,254 \$72,000 \$0	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$52,515 \$72,000 -\$19,485	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$96,899 \$72,000 \$24,899	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$59,037 \$72,000 -\$12,963	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$64,195 \$72,000 -\$7,805	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$84,827 \$72,000 \$12,827	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$101,289 \$72,000 \$29,289	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$97,472 \$72,000 \$25,472	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$77,236 \$72,000	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106 \$75,069 \$72,000 \$3,069	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$72,000 \$72,000	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0 \$0 \$36,000 \$361,272 \$848,320 \$827,313 \$21,007
GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost  Net Before Debt  Debt Service  Net Before Unsecured	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$3,000 \$3,000 \$39,106	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$39,254	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106 \$52,515	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$96,899 \$72,000	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$59,037 \$72,000	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$64,195 \$72,000	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$84,827 \$72,000	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$101,289 \$72,000	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$97,472 \$72,000	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$77,236	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106 \$75,069	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$72,000 -\$16,292	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0 \$0 \$36,000 \$36,000 \$361,272 \$848,320 \$827,313
GOP POR  Capital Leases Tax/Tax Reimbursement Insurance FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost  Net Before Debt  Debt Service  Net Before Unsecured	\$74,925 \$32.63 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$44,819 \$35,313 \$9,506	\$69,359 \$32.26 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$39,254 \$72,000 \$0	\$82,620 \$33.72 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$52,515 \$72,000 -\$19,485	\$127,005 \$42.34 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$96,899 \$72,000 \$24,899	\$89,143 \$35.66 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$59,037 \$72,000 -\$12,963	\$94,301 \$36.27 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$64,195 \$72,000 -\$7,805	\$114,933 \$38.31 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$84,827 \$72,000 \$12,827	\$131,395 \$39.24 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$101,289 \$72,000 \$29,289	\$127,578 \$40.94 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$97,472 \$72,000 \$25,472	\$107,342 \$37.93 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$77,236 \$72,000	\$105,175 \$38.18 \$4,497 \$19,192 \$3,417 \$0 \$0 \$0 \$3,000 \$0 \$30,106 \$75,069 \$72,000 \$3,069	\$85,814 \$33.90 \$4,497 \$19,192 \$3,417 \$0 \$0 \$3,000 \$0 \$30,106 \$72,000 \$72,000	\$1,209,592 \$37.13 \$53,964 \$230,304 \$41,004 \$0 \$0 \$36,000 \$0 \$361,272 \$848,320 \$827,313 \$21,007

# Holiday Inn Denton Budget (2012)

				Honac	лу IIIII D	enton b	aaget (	2012)					
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	2012 Total
<b>ACCOUNT NAME</b>	Bdgt												
Rooms Available	4,743	4,437	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,998
Rooms Occupied	2,342	2,193	2,499	3,060	2,550	2,652	3,060	3,415	3,179	2,887	2,809	2,582	33,228
Average Rate	\$98.94	\$99.96	\$98.94	\$106.08	\$100.98	\$100.98	\$100.98	\$100.41	\$103.68	\$101.50	\$102.32	\$98.51	\$101.25
Occupancy %	49.38%	49.43%	52.69%	66.67%	53.76%	57.78%	64.52%	72.01%	69.25%	60.87%	61.21%	54.43%	59.34%
			1					1					
Rooms Revenue	\$231,710	\$219,212	\$247,251	\$324,605	\$257,499	\$267,799	\$308,999	\$342,933	\$329,569	\$293,022	\$287,463	\$254,325	\$3,364,387
Salaries & Wages	\$27,471	\$25,724	\$29,313	\$35,894	\$29,912	\$31,108	\$35,894	\$40,062	\$37,285	\$33,863	\$32,955	\$30,284	\$389,765
Salaries & Wages POR Tax, Ben. Other	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73 \$10,055	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73
Tax, Ben. Other POR	\$6,895 \$2.94	\$6,456 \$2.94	\$7,357 \$2.94	\$9,009 \$2.94	\$7,507 \$2.94	\$7,808 \$2.94	\$9,009 \$2.94	\$2.94	\$9,358 \$2.94	\$8,499 \$2.94	\$8,271 \$2.94	\$7,601 \$2.94	\$97,827 \$2.94
Other Expenses	\$17,307	\$16,206	\$18,468	\$22,613	\$18,845	\$19,598	\$22,613	\$25,240	\$23,490	\$21,334	\$20,762	\$19,079	\$245,555
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39
Department Profit	\$180,037	\$170,826	\$192,113	\$257,089	\$201,236	\$209,285	\$241,483	\$267,576	\$259,436	\$229,325	\$225,474	\$197,361	\$2,631,240
Dept. Profit POR	\$76.88	\$77.90	\$76.88	\$84.02	\$78.92	\$78.92	\$78.92	\$78.34	\$81.62	\$79.44	\$80.25	\$76.45	\$79.19
•		•											
Restaurant Revenues	\$17,073	\$15,987	\$18,218	\$22,307	\$18,590	\$19,333	\$22,307	\$24,898	\$23,172	\$21,046	\$20,481	\$18,821	\$242,232
Banquet Food Revenue	\$15,785	\$14,781	\$16,843	\$20,624	\$17,187	\$17,874	\$20,624	\$23,020	\$21,424	\$19,458	\$18,936	\$17,401	\$223,957
Total Food Revenues	\$32,857	\$30,768	\$35,061	\$42,932	\$35,777	\$37,208	\$42,932	\$47,918	\$44,596	\$40,503	\$39,417	\$36,222	\$466,189
Other F&B Revenue	\$2,834	\$2,654	\$3,024	\$3,703	\$3,086	\$3,209	\$3,703	\$4,133	\$3,846	\$3,493	\$3,399	\$3,124	\$40,206
Net Food Revenue	\$35,691	\$33,421	\$38,085	\$46,634	\$38,862	\$40,416	\$46,634	\$52,050	\$48,442	\$43,996	\$42,817	\$39,345	\$506,395
Net Food Rev POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers													
Covers POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost	\$10,514	\$9,846	\$11,220	\$13,738	\$11,448	\$11,906	\$13,738	\$15,334	\$14,271	\$12,961	\$12,613	\$11,591	\$149,181
Sundry Cost													
Salaries & Wages	\$12,492	\$11,697	\$13,330	\$16,322	\$13,602	\$14,146	\$16,322	\$18,218	\$16,955	\$15,399	\$14,986	\$13,771	\$177,238
Tax, Ben. Other	\$3,498	\$3,275	\$3,732	\$4,570	\$3,808	\$3,961	\$4,570	\$5,101	\$4,747	\$4,312	\$4,196	\$3,856	\$49,627
Other Expenses Department Profit	\$5,909	\$5,534 \$3,069	\$6,306 \$3,498	\$7,721	\$6,434 \$3,569	\$6,692 \$3,712	\$7,721 \$4,283	\$8,618 \$4,780	\$8,021 \$4,449	\$7,285 \$4,040	\$7,089 \$3,932	\$6,514	\$83,844 \$46,505
Restaurant Beverage	\$3,278	\$3,009	<b>Φ</b> 3,490	\$4,283	<b>Ф</b> 3,309	Φ3,71Z	<b>Φ4,203</b>	Φ4,7 OU	<b>Ф</b> 4,449	\$4,040	φ3,93Z	\$3,613	\$46,505
Lounge Beverage	\$8,923	\$8,355	\$9,521	\$11,659	\$9,716	\$10,104	\$11,659	\$13,013	\$12,111	\$10,999	\$10,704	\$9,836	\$126,599
Banquet Beverage	\$843	\$789	\$900	\$1,102	\$918	\$955	\$1,102	\$1,230	\$1,144	\$1,039	\$1,011	\$929	\$11,962
Total Revenues	\$9,766	\$9,145	\$10,421	\$12,760	\$10,634	\$11,059	\$12,760	\$14,242	\$13,255	\$12,038	\$11,716	\$10,766	\$138,561
Beverage Rev POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost	\$2,441	\$2,286	\$2,605	\$3,190	\$2,658	\$2,765	\$3,190	\$3,561	\$3,314	\$3,010	\$2,929	\$2,691	\$34,640
Salaries & Wages	\$1,756	\$1,645	\$1,874	\$2,295	\$1,913	\$1,989	\$2,295	\$2,562	\$2,384	\$2,165	\$2,107	\$1,936	\$24,921
Tax, Ben. Other	\$738	\$691	\$787	\$964	\$803	\$835	\$964	\$1,076	\$1,001	\$909	\$885	\$813	\$10,467
Other Expenses	\$1,136	\$1,064	\$1,213	\$1,485	\$1,237	\$1,287	\$1,485	\$1,657	\$1,542	\$1,401	\$1,363	\$1,253	\$16,124
Department Profit	\$3,694	\$3,459	\$3,942	\$4,826	\$4,022	\$4,183	\$4,826	\$5,387	\$5,013	\$4,553	\$4,431	\$4,072	\$52,409
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	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	2012 Total
Talanhana Dayanyaa	Bdgt												
Telephone Revenues Phone Rev. POR	\$316 \$0.14	\$296 \$0.14	\$337 \$0.14	\$413 \$0.14	\$344 \$0.14	\$358 \$0.14	\$413 \$0.14	\$461 \$0.14	\$429 \$0.14	\$390 \$0.14	\$379 \$0.14	\$349 \$0.14	\$4,486 \$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages	Ψ1,070	φ1,070	ψ1,070	Ψ20,070									
Tax, Ben. Other	-												
Other Expenses													
Department Profit	-\$1,357	-\$1,377	-\$1,336	-\$1,260	-\$1,329	-\$1,315	-\$1,260	-\$1,212	-\$1,244	-\$1,283	-\$1,294	-\$1,324	-\$15,590
•													<u> </u>
Other Income/Tax Return	\$5,410	\$5,066	\$5,773	\$7,069	\$5,891	\$6,126	\$7,069	\$7,890	\$7,343	\$6,669	\$6,490	\$5,964	\$76,757
Other Cost	\$2,705	\$2,533	\$2,886	\$3,534	\$2,945	\$3,063	\$3,534	\$3,945	\$3,671	\$3,334	\$3,245	\$2,982	\$38,378
Department Profit	\$2,705	\$2,533	\$2,886	\$3,534	\$2,945	\$3,063	\$3,534	\$3,945	\$3,671	\$3,334	\$3,245	\$2,982	\$38,378
			•	1		1		•			1	1	
NET REVENUES	\$282,892	\$267,140	\$301,867	\$391,481	\$313,229	\$325,758	\$375,875	\$417,576	\$399,038	\$356,115	\$348,865	\$310,748	\$4,090,585
				1 .	1.	1 .		1 .	1.	1.	1 .	1 .	
TOTAL EXPENSES	\$94,535	\$88,630	\$100,764	\$123,009	\$102,786	\$106,831	\$123,009	\$137,100	\$127,713	\$116,145	\$113,076	\$104,044	\$1,337,643
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GROSS OPER. INCOME	\$188,357	\$178,510	\$201,103	\$268,472	\$210,443	\$218,928	\$252,866	\$280,476	\$271,326	\$239,969	\$235,789	\$206,704	\$2,752,942
ASC Colorina 9 Wares	¢42.402	¢12.402	¢12.400	¢12.400	¢12 400	¢12.400	¢12 400	¢12.400	¢12 400	¢12 402	¢12.400	¢12.400	¢164.004
A&G Salaries & Wages A&G Tax, Ben. & Other	\$13,492 \$3,643	\$161,901 \$43,713											
A&G Other Expenses	\$16,974	\$16,028	\$18,112	\$3,643	\$18,794	\$19,546	\$22,553	\$3,643	\$3,643	\$3,643	\$3,643	\$18,645	\$43,713
Department Total	\$34,108	\$33,163	\$35,246	\$40,623	\$35,928	\$36,680	\$39,687	\$42,189	\$41,077	\$38,501	\$38,066	\$35,779	\$451,049
_ 0   0   0   0   0   0   0   0   0   0	ψ3 1,100	ψ30,100	₩30, <u>E</u> 40	ψ.0,0 <u>2</u> 0	<b>\$50,020</b>	<b>\$30,000</b>	<b>\$50,007</b>	Ψ 12,100	ψ.1,077	ψ30,001	<b>\$30,000</b>	<b>400,110</b>	ψ.στ,σ <del>τ</del> σ
A&BP Salaries & Wages	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$100,425
	,	,	,	,	,	,	,	,	,	,	/	,	, . = =

ARRETay Ron & Other													<b>.</b>
A&BP Tax, Ben. & Other	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$37,157
A&BP Other Expenses	\$8,487	\$8,014	\$9,056	\$11,744	\$9,397	\$9,773	\$11,276	\$12,527	\$11,971	\$10,683	\$10,466	\$9,322	\$122,718
Department Total	\$19,952	\$19,479	\$20,521	\$23,210	\$20,862	\$21,238	\$22,741	\$23,992	\$23,436	\$22,149	\$21,931	\$20,788	\$260,300
Total Energy	\$11,405	\$10,680	\$12,170	\$14,902	\$12,419	\$12,915	\$14,902	\$16,633	\$15,480	\$14,059	\$13,682	\$12,573	\$161,821
Total Energy PAR	\$2.40	\$2.41	\$2.57	\$3.25	\$2.62	\$2.81	\$3.14	\$3.51	\$3.37	\$2.96	\$2.98	\$2.65	\$2.89
Total Energy POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
			_										
M&R Salaries & Wages	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$102,458
M&R Tax, Ben. & Other	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$26,946
M&R Other Expenses	\$7,564	\$7,083	\$8,072	\$9,884	\$8,237	\$8,566	\$9,884	\$11,032	\$10,267	\$9,325	\$9,075	\$8,339	\$107,327
Department Total	\$18,348	\$17,867	\$18,855	\$20,667	\$19,020	\$19,350	\$20,667	\$21,815	\$21,051	\$20,108	\$19,858	\$19,123	\$236,731
			1 .	1	1					1	1		
Franchise Fees	\$17,425	\$16,485	\$18,593	\$24,410	\$19,364	\$20,138	\$23,237	\$25,789	\$24,784	\$22,035	\$21,617	\$19,125	\$253,002
			_										
Management Fees	\$8,487	\$8,014	\$9,056	\$11,744	\$9,397	\$9,773	\$11,276	\$12,527	\$11,971	\$10,683	\$10,466	\$9,322	\$122,718
												*	
Total Gen. & Unapp	\$109,725	\$105,688	\$114,443	\$135,557	\$116,990	\$120,094	\$132,511	\$142,945	\$137,798	\$127,536	\$125,621	\$116,710	\$1,485,619
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	2012 Total
0 0 5 %	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit	\$78,632	\$72,822	\$86,660	\$132,915	\$93,453	\$98,834	\$120,355	\$137,530	\$133,527	\$112,433	\$110,168	\$89,994	\$1,267,323
GOP POR	\$33.58	\$33.21	\$34.68	\$43.44	\$36.65	\$37.27	\$39.33	\$40.27	\$42.01	\$38.95	\$39.21	\$34.86	\$38.14
Conital Lagge	¢4.407	\$4,497	\$4,497	¢4.407	¢4.407	<b>0.1.10</b> =	T	1	1				
Capital Leases	\$4,497						C 4 407	C 4 407	C 4 407	C 4 407	C4 407	C4 407	<b>CEO 004</b>
Tax/Tax Reimbursement	£40.700	- '	- ' '	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964
	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$237,213
Insurance	\$3,588	\$19,768 \$3,588	\$19,768 \$3,588	\$19,768 \$3,588	\$19,768 \$3,588	\$19,768 \$3,588	\$19,768 \$3,588	\$19,768 \$3,588	\$19,768 \$3,588	\$19,768 \$3,588	\$19,768 \$3,588	\$19,768 \$3,588	\$237,213 \$43,054
FF&E	\$3,588 \$0	\$19,768 \$3,588 \$0	\$19,768 \$3,588 \$0	\$19,768 \$3,588 \$0	\$19,768 \$3,588 \$0	\$19,768 \$3,588 \$0	\$19,768 \$3,588 \$0	\$19,768 \$3,588 \$0	\$19,768 \$3,588 \$0	\$19,768 \$3,588 \$0	\$19,768 \$3,588 \$0	\$19,768 \$3,588 \$0	\$237,213 \$43,054 \$0
FF&E Asset Mgmt Fees	\$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$237,213 \$43,054 \$0 \$0
FF&E Asset Mgmt Fees Attorney Fees	\$3,588 \$0 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0 \$0	\$19,768 \$3,588 \$0 \$0 \$0	\$19,768 \$3,588 \$0 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0	\$19,768 \$3,588 \$0 \$0 \$0	\$237,213 \$43,054 \$0 \$0 \$0
FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA)	\$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$237,213 \$43,054 \$0 \$0 \$0 \$36,000
FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost	\$3,588 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$237,213 \$43,054 \$0 \$0 \$0 \$0 \$36,000 \$0
FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA)	\$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000	\$237,213 \$43,054 \$0 \$0 \$0 \$36,000
FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost	\$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$237,213 \$43,054 \$0 \$0 \$0 \$36,000 \$0 \$370,231
FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost	\$3,588 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$0 \$3,000 \$0	\$237,213 \$43,054 \$0 \$0 \$0 \$0 \$36,000 \$0
FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost Net Before Debt	\$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$237,213 \$43,054 \$0 \$0 \$0 \$36,000 \$0 \$370,231
FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost	\$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$237,213 \$43,054 \$0 \$0 \$0 \$36,000 \$0 \$370,231
FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost Net Before Debt Debt Service	\$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$47,780	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$41,969	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$55,808	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$102,062	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$62,601	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$67,981	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$89,502	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$106,678	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$102,675	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$81,581	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$79,315	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$59,141	\$237,213 \$43,054 \$0 \$0 \$0 \$36,000 \$0 \$370,231 \$897,091
FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost Net Before Debt	\$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853	\$237,213 \$43,054 \$0 \$0 \$0 \$36,000 \$0 \$370,231
FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost Net Before Debt Debt Service Net Before Unsecured	\$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$47,780 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$41,969 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$55,808	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$102,062	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$62,601 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$67,981 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$89,502	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$106,678	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$102,675	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$81,581 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$79,315	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$59,141 \$72,000	\$237,213 \$43,054 \$0 \$0 \$0 \$36,000 \$0 \$370,231 \$897,091 \$864,000 \$33,091
FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost Net Before Debt Debt Service Net Before Unsecured Unsecured Payout	\$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$47,780 \$72,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$41,969 \$72,000 -\$30,031	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$55,808 \$72,000 -\$16,192	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$102,062 \$72,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$62,601 \$72,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$67,981 \$72,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$89,502 \$72,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$106,678 \$72,000 \$34,678	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$102,675 \$72,000 \$30,675	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$81,581 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$79,315 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$59,141 \$72,000 -\$12,859	\$237,213 \$43,054 \$0 \$0 \$0 \$36,000 \$370,231 \$897,091 \$864,000 \$33,091
FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost Net Before Debt Debt Service Net Before Unsecured	\$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$47,780 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$41,969 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$55,808	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$102,062	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$62,601 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$67,981 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$89,502	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$106,678	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$102,675	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$81,581 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$79,315	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$59,141 \$72,000	\$237,213 \$43,054 \$0 \$0 \$0 \$36,000 \$0 \$370,231 \$897,091 \$864,000 \$33,091
FF&E Asset Mgmt Fees Attorney Fees Professional Fees (CPA) Partner Bid Cost Total Fixed Cost Net Before Debt Debt Service Net Before Unsecured Unsecured Payout	\$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$47,780 \$72,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$41,969 \$72,000 -\$30,031	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$55,808 \$72,000 -\$16,192	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$102,062 \$72,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$62,601 \$72,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$67,981 \$72,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$89,502 \$72,000 \$0	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$106,678 \$72,000 \$34,678	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$102,675 \$72,000 \$30,675	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$81,581 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$79,315 \$72,000	\$19,768 \$3,588 \$0 \$0 \$0 \$3,000 \$0 \$30,853 \$59,141 \$72,000 -\$12,859	\$237,213 \$43,054 \$0 \$0 \$0 \$36,000 \$370,231 \$897,091 \$864,000 \$33,091

# Holiday Inn Denton Budget (2013)

				Honac	'y ''''' D	enton b	auget (	2013)					
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	2013 Total
ACCOUNT NAME	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,284	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,845
Rooms Occupied	2,389	2,237	2,549	3,121	2,601	2,705	3,121	3,484	3,242	2,945	2,866	2,633	33,893
Average Rate	\$100.92	\$101.96	\$100.92	\$108.20	\$103.00	\$103.00	\$103.00	\$102.42	\$105.76	\$103.53	\$104.37	\$100.48	\$103.28
Occupancy %	50.36%	52.21%	53.74%	68.00%	54.84%	58.93%	65.81%	73.45%	70.64%	62.08%	62.43%	55.52%	60.69%
			1 .		1 -	1 -	1 .	1 .	1 .	1 .	T .	1 .	
Rooms Revenue	\$241,071	\$228,068	\$257,240	\$337,719	\$267,902	\$278,618	\$321,482	\$356,787	\$342,884	\$304,860	\$299,077	\$264,600	\$3,500,308
Salaries & Wages	\$28,856	\$27,021	\$30,792	\$37,704	\$31,420	\$32,677	\$37,704	\$42,083	\$39,166	\$35,571	\$34,617	\$31,811	\$409,422
Salaries & Wages POR Tax, Ben. Other	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08 \$8,202	\$12.08	\$12.08 \$10,562	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08
Tax, Ben. Other POR	\$7,243 \$3.03	\$6,782 \$3.03	\$7,728 \$3.03	\$9,463 \$3.03	\$7,886 \$3.03	\$3.03	\$9,463 \$3.03	\$3.03	\$9,830 \$3.03	\$8,928 \$3.03	\$8,689 \$3.03	\$7,984 \$3.03	\$102,761 \$3.03
Other Expenses	\$17,653	\$16,530	\$18,837	\$23,066	\$19,221	\$19,990	\$23,066	\$25,744	\$23,960	\$21,761	\$21,177	\$19,461	\$250,466
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39
Department Profit	\$187,319	\$177,735	\$199,883	\$267,486	\$209,374	\$217,749	\$251,249	\$278,398	\$269,928	\$238,599	\$234,593	\$205,344	\$2,737,658
Dept. Profit POR	\$78.42	\$79.46	\$78.42	\$85.70	\$80.50	\$80.50	\$80.50	\$79.92	\$83.25	\$81.03	\$81.86	\$77.98	\$80.77
•													
Restaurant Revenues	\$17,414	\$16,307	\$18,582	\$22,754	\$18,961	\$19,720	\$22,754	\$25,396	\$23,636	\$21,466	\$20,891	\$19,197	\$247,077
Banquet Food Revenue	\$16,100	\$15,076	\$17,180	\$21,037	\$17,531	\$18,232	\$21,037	\$23,480	\$21,852	\$19,847	\$19,315	\$17,749	\$228,436
Total Food Revenues	\$33,514	\$31,383	\$35,762	\$43,790	\$36,492	\$37,952	\$43,790	\$48,876	\$45,488	\$41,313	\$40,205	\$36,946	\$475,513
Other F&B Revenue	\$2,890	\$2,707	\$3,084	\$3,777	\$3,147	\$3,273	\$3,777	\$4,215	\$3,923	\$3,563	\$3,467	\$3,186	\$41,010
Net Food Revenue	\$36,405	\$34,090	\$38,846	\$47,567	\$39,639	\$41,225	\$47,567	\$53,091	\$49,411	\$44,876	\$43,673	\$40,132	\$516,523
Net Food Rev POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers													
Covers POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost	\$10,725	\$10,043	\$11,444	\$14,013	\$11,677	\$12,145	\$14,013	\$15,640	\$14,556	\$13,220	\$12,866	\$11,823	\$152,164
Sundry Cost													
Salaries & Wages	\$12,742	\$11,931	\$13,596	\$16,648	\$13,874	\$14,429	\$16,648	\$18,582	\$17,294	\$15,707	\$15,286	\$14,046	\$180,783
Tax, Ben. Other	\$3,568	\$3,341	\$3,807	\$4,662	\$3,885	\$4,040	\$4,662	\$5,203	\$4,842	\$4,398	\$4,280	\$3,933	\$50,619
Other Expenses	\$6,028	\$5,644	\$6,432	\$7,876	\$6,563	\$6,826	\$7,876	\$8,790	\$8,181	\$7,430	\$7,231	\$6,645	\$85,521
Department Profit	\$3,343	\$3,131	\$3,568	\$4,368	\$3,640	\$3,786	\$4,368	\$4,876	\$4,538	\$4,121	\$4,011	\$3,686	\$47,435
Restaurant Beverage Lounge Beverage	\$9,101	\$8,522	\$9,712	\$11,892	\$9,910	\$10,306	\$11,892	\$13,273	\$12,353	\$11,219	\$10,918	\$10,033	\$129,131
Banquet Beverage	\$860	\$805	\$918	\$1,124	\$936	\$974	\$1,124	\$1,254	\$1,167	\$1,060	\$1,032	\$948	\$12,201
Total Revenues	\$9,961	\$9,328	\$10,629	\$13,015	\$10,846	\$11,280	\$13,015	\$14,527	\$13,520	\$12,279	\$11,950	\$10,981	\$141,332
Beverage Rev POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost	\$2,490	\$2,332	\$2,657	\$3,254	\$2,712	\$2,820	\$3,254	\$3,632	\$3,380	\$3,070	\$2,987	\$2,745	\$35,333
Salaries & Wages	\$1,792	\$1,678	\$1,912	\$2,341	\$1,951	\$2,029	\$2,341	\$2,613	\$2,432	\$2,208	\$2,149	\$1,975	\$25,419
Tax, Ben. Other	\$752	\$705	\$803	\$983	\$819	\$852	\$983	\$1,097	\$1,021	\$928	\$903	\$830	\$10,676
Other Expenses	\$1,159	\$1,085	\$1,237	\$1,515	\$1,262	\$1,313	\$1,515	\$1,690	\$1,573	\$1,429	\$1,391	\$1,278	\$16,446
Department Profit	\$3,768	\$3,528	\$4,020	\$4,923	\$4,102	\$4,267	\$4,923	\$5,495	\$5,114	\$4,644	\$4,520	\$4,153	\$53,457
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	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	2013 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Telephone Revenues	\$322	\$302	\$344	\$421	\$351	\$365	\$421	\$470	\$438	\$398	\$387	\$356	\$4,575
Phone Rev. POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages Tax, Ben. Other													
Other Expenses		<del>                                     </del>											
Department Profit	-\$1,351	-\$1,371	-\$1,329	-\$1,252	-\$1,322	-\$1,308	-\$1,252	-\$1,203	-\$1,235	-\$1,275	-\$1,286	-\$1,317	-\$15,501
2 oparanom rom	ψ.,σσ.	ψ.,σ	Ψ.,σ2σ	Ψ.,202	ψ.,o22	ψ.,σσσ	Ψ.,202	ψ.,200	Ψ.,200	ψ.,Σ.ο	ψ.,200	ψ.,σ	ψ.ο,οο.
Other Income/Tax Return	\$5,518	\$5,167	\$5,888	\$7,210	\$6,008	\$6,249	\$7,210	\$8,047	\$7,489	\$6,802	\$6,620	\$6,083	\$78,292
Other Cost	\$2,759	\$2,584	\$2,944	\$3,605	\$3,004	\$3,124	\$3,605	\$4,024	\$3,745	\$3,401	\$3,310	\$3,042	\$39,146
Department Profit	\$2,759	\$2,584	\$2,944	\$3,605	\$3,004	\$3,124	\$3,605	\$4,024	\$3,745	\$3,401	\$3,310	\$3,042	\$39,146
NET REVENUES	\$293,277	\$276,955	\$312,948	\$405,933	\$324,747	\$337,737	\$389,696	\$432,923	\$413,742	\$369,215	\$361,706	\$322,152	\$4,241,030
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TOTAL EXPENSES	\$97,439	\$91,349	\$103,862	\$126,802	\$105,947	\$110,118	\$126,802	\$141,334	\$131,653	\$119,724	\$116,558	\$107,245	\$1,378,834
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GROSS OPER. INCOME	\$195,838	\$185,606	\$209,086	\$279,130	\$218,799	\$227,618	\$262,894	\$291,589	\$282,089	\$249,491	\$245,148	\$214,907	\$2,862,196
		0		<b>*</b>	<b>0</b> 4	<b>0.1</b>	A 1		A 1	l a	l a		<b>A</b> 4:
A&G Salaries & Wages	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$166,758
A&G Tax, Ben. & Other	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$45,025
A&G Other Expenses	\$17,597 \$35,245	\$16,617 \$34,266	\$18,777 \$36,425	\$24,356 \$42,004	\$19,485 \$37,133	\$20,264 \$37,013	\$23,382 \$41,030	\$25,975 \$43,624	\$24,825 \$42,473	\$22,153 \$30,801	\$21,702 \$30,351	\$19,329 \$36,978	\$254,462 \$466,244
Department Total	\$35,245	\$34,266	\$36,425	\$42,004	\$37,133	\$37,913	\$41,030	\$43,624	\$42,473	\$39,801	\$39,351	\$36,978	\$466,244
A&BP Salaries & Wages	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$103,438
Jaianos & Wayes	ψ0,020	ψυ,υΖυ	ψυ,υΖυ	Ψ0,020	ΨΟ,020	ψ0,020	Ψ0,020	ψ0,020	Ψ0,020	ψυ,υΖυ	Ψ0,020	ψ0,020	ψ100,400

ARDD Toy Don R Other	¢2.400	¢0.400	£2.400	£2.400	£2.400	£2.400	<b>₾2.400</b>	£0.400	<b>#2.400</b>	¢0.400	¢0.400	£0.400	#20.070
A&BP Tax, Ben. & Other A&BP Other Expenses	\$3,189 \$8,798	\$3,189 \$8,309	\$3,189 \$9,388	\$3,189 \$12,178	\$3,189 \$9,742	\$3,189 \$10,132	\$3,189 \$11,691	\$3,189 \$12,988	\$3,189 \$12,412	\$3,189 \$11,076	\$3,189 \$10,851	\$3,189 \$9,665	\$38,272 \$127,231
Department Total	\$20,607	\$20,118	\$21,198	\$23,987	\$21,552	\$21,941	\$23,500	\$24,797	\$24.221	\$22,886	\$22,660	\$21.474	\$268,941
Department Total	\$20,007	φ20,110	φ21,190	φ23,901	φ21,002	φ21, <del>34</del> 1	φ23,300	φ24,131	<b>ΦΖ4,ΖΖ</b> Ι	φ22,000	\$22,000	φ21,474	φ200,941
Total Energy	\$11,633	\$10,894	\$12,414	\$15,200	\$12,667	\$13,174	\$15,200	\$16,965	\$15,790	\$14,340	\$13,956	\$12.824	\$165,057
Total Energy PAR	\$2.45	\$2.54	\$2.62	\$3.31	\$2.67	\$2.87	\$3.20	\$3.58	\$3.44	\$3.02	\$3.04	\$2.70	\$2.96
Total Energy POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
3,7		* -											*
M&R Salaries & Wages	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$106,556
M&R Tax, Ben. & Other	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$28,024
M&R Other Expenses	\$7,716	\$7,225	\$8,233	\$10,081	\$8,401	\$8,737	\$10,081	\$11,252	\$10,472	\$9,511	\$9,256	\$8,506	\$109,473
Department Total	\$18,931	\$18,440	\$19,448	\$21,297	\$19,616	\$19,952	\$21,297	\$22,467	\$21,687	\$20,726	\$20,471	\$19,721	\$244,053
Franchise Fees	\$18,129	\$17,151	\$19,344	\$25,396	\$20,146	\$20,952	\$24,175	\$26,830	\$25,785	\$22,925	\$22,491	\$19,898	\$263,223
		T					T			T	T		ı
Management Fees	\$8,798	\$8,309	\$9,388	\$12,178	\$9,742	\$10,132	\$11,691	\$12,988	\$12,412	\$11,076	\$10,851	\$9,665	\$127,231
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Total Gen. & Unapp	\$113,343	\$109,177	\$118,218	\$140,063	\$120,857	\$124,064	\$136,893	\$147,672	\$142,368	\$131,756	\$129,780	\$120,559	\$1,534,749
	Jan. 40	F-1-40	M 40	A 40	M 40	l 40	11.40	A 40	0 40	0-440	Nov. 40	D 40	0040 T-4-1
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	2013 Total
Gross Oper. Profit	<b>Bdgt</b> \$82,495	<b>Bdgt</b> \$76,429	<b>Bdgt</b> \$90,868	<b>Bdgt</b> \$139,068	<b>Bdgt</b> \$97,943	<b>Bdgt</b> \$103,554	<b>Bdgt</b> \$126,000	<b>Bdgt</b> \$143,918	<b>Bdgt</b> \$139,721	<b>Bdgt</b> \$117,735	<b>Bdgt</b> \$115,368	<b>Bdgt</b> \$94,348	<b>Bdgt</b> \$1,327,447
GOP POR	\$34.53	\$34.17	\$35.65	\$44.56	\$37.66	\$38.28	\$40.37	\$41.31	\$43.09	\$39.98	\$40.26	\$35.83	\$39.17
1010	ψ04.00	ψυτ.17	ψ00.00	Ψ++.50	ψ07.00	ψ00.20	ψ+0.07	Ψ-1.01	ψ+0.00	ψ00.00	ψ+0.20	ψ00.00	ψ00.17
Capital Leases	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964
Tax/Tax Reimbursement	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$244,329
Insurance	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$45,207
FF&E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees	<b>\$</b> 0	\$0	\$0	<b>\$</b> 0	\$0	<b>\$</b> 0	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0	\$0
Attorney Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Fees (CPA)	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000
Partner Bid Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed Cost	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$379,500
Net Before Debt	\$50,870	\$44,804	\$59,243	\$107,443	\$66,318	\$71,929	\$94,375	\$112,293	\$108,096	\$86,110	\$83,743	\$62,723	\$947,947
		1		•			1			1	1		
Debt Service	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$864,000
Net Before Unsecured	-\$21,130	-\$27,196	-\$12,757	\$35,443	-\$5,682	-\$71	\$22,375	\$40,293	\$36,096	\$14,110	\$11,743	-\$9,277	\$83,947
Unsecured Payout	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$67,000	\$67,000
TFI Payout	\$0	\$0	\$0	\$0	\$0	<b>\$</b> 0	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0	\$0
Net Income	-\$21,130	-\$27,196	-\$12,757	\$35,443	-\$5,682	-\$71	\$22,375	\$40,293	\$36,096	\$14,110	\$11,743	-\$76,277	\$16,947

# Holiday Inn Denton Budget (2014)

				Hond	ау шш Б	enton b	uuget (	2014)					
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	2014 Total
ACCOUNT NAME	Bdgt												
Rooms Available	4,743	4,284	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,845
Rooms Occupied	2,437	2,282	2,600	3,184	2,653	2,759	3,184	3,553	3,307	3,004	2,923	2,686	34,570
Average Rate	\$102.94	\$104.00	\$102.94	\$110.37	\$105.06	\$105.06	\$105.06	\$104.47	\$107.87	\$105.60	\$106.45	\$102.49	\$105.34
Occupancy %	51.37%	53.26%	54.82%	69.36%	55.94%	60.11%	67.12%	74.92%	72.05%	63.33%	63.68%	56.63%	61.90%
Doomo Dovenue	<b>COEO 040</b>	¢227.202	¢207 022	<b>#254 262</b>	<b>#070 70</b> E	¢200 074	<b>CODA 470</b>	¢274.202	<b>COEC 707</b>	C047 470	£244.400	Ф07E 000	¢2 044 720
Rooms Revenue Salaries & Wages	\$250,810 \$30,310	\$237,282 \$28,383	\$267,632 \$32,343	\$351,363 \$39,604	\$278,725 \$33,004	\$289,874 \$34,324	\$334,470 \$39,604	\$371,202 \$44,204	\$356,737 \$41,140	\$317,176 \$37,364	\$311,160 \$36,362	\$275,289 \$33,414	\$3,641,720 \$430,056
Salaries & Wages POR	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44
Tax, Ben. Other	\$7,608	\$7,124	\$8,118	\$9,940	\$8,284	\$8,615	\$9,940	\$11,095	\$10,326	\$9,378	\$9,127	\$8,387	\$107,940
Tax, Ben. Other POR	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12
Other Expenses	\$18,006	\$16,861	\$19,214	\$23,527	\$19,606	\$20,390	\$23,527	\$26,259	\$24,439	\$22,196	\$21,601	\$19,850	\$255,476
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39
Department Profit	\$194,886	\$184,914	\$207,957	\$278,291	\$217,832	\$226,546	\$261,399	\$289,644	\$280,832	\$248,238	\$244,070	\$213,639	\$2,848,249
Dept. Profit POR	\$79.98	\$81.05	\$79.98	\$87.41	\$82.11	\$82.11	\$82.11	\$81.51	\$84.92	\$82.65	\$83.50	\$79.54	\$82.39
D D	A47.700	<b>#</b> 40.000	<b>#</b> 40.054	Ф00 000	<b>040.044</b>	000 111	<b>#</b> 00.000	005.004	004.400	<b>#04.000</b>	<b>#04.000</b>	040 504	<b>#</b> 050.040
Restaurant Revenues Banquet Food Revenue	\$17,762 \$16,422	\$16,633 \$15,378	\$18,954 \$17,524	\$23,209 \$21,458	\$19,341 \$17,881	\$20,114 \$18,597	\$23,209 \$21,458	\$25,904 \$23,950	\$24,108 \$22,289	\$21,896 \$20,244	\$21,309 \$19,701	\$19,581 \$18,104	\$252,019 \$233,005
Total Food Revenues	\$34,185	\$32,011	\$36,477	\$44,666	\$37,222	\$38,711	\$44,666	\$49,853	\$46,398	\$42,140	\$41,010	\$37,685	\$485,023
Other F&B Revenue	\$2,948	\$2,761	\$3,146	\$3,852	\$3,210	\$3,339	\$3,852	\$4,300	\$4,002	\$3,634	\$3,537	\$3,250	\$41,830
Net Food Revenue	\$37,133	\$34,772	\$39,623	\$48,518	\$40,432	\$42,049	\$48,518	\$54,153	\$50,399	\$45,774	\$44,546	\$40,935	\$526,854
Net Food Rev POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers													
Covers POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost	\$10,939	\$10,243	\$11,673	\$14,293	\$11,911	\$12,387	\$14,293	\$15,953	\$14,847	\$13,485	\$13,123	\$12,059	\$155,207
Sundry Cost													
Salaries & Wages	\$12,996	\$12,170	\$13,868	\$16,981	\$14,151	\$14,717	\$16,981	\$18,954	\$17,640	\$16,021	\$15,591	\$14,327	\$184,399
Tax, Ben. Other	\$3,639	\$3,408	\$3,883	\$4,755	\$3,962	\$4,121	\$4,755	\$5,307	\$4,939	\$4,486	\$4,366	\$4,012	\$51,632
Other Expenses	\$6,148	\$5,757	\$6,560	\$8,033	\$6,694	\$6,962	\$8,033	\$8,966	\$8,345	\$7,579	\$7,376	\$6,778	\$87,232
Department Profit	\$3,410	\$3,193	\$3,639	\$4,456	\$3,713	\$3,862	\$4,456	\$4,973	\$4,628	\$4,204	\$4,091	\$3,759	\$48,384
Restaurant Beverage Lounge Beverage	\$9,283	\$8,693	\$9,906	\$12,130	\$10,108	\$10,512	\$12,130	\$13,538	\$12,600	\$11,443	\$11,137	\$10,234	\$131,713
Banquet Beverage	\$877	\$821	\$936	\$1,146	\$955	\$993	\$1,146	\$1,279	\$1,191	\$1,081	\$1,052	\$967	\$12,445
Total Revenues	\$10,160	\$9,514	\$10,842	\$13,276	\$11,063	\$11,506	\$13,276	\$14,817	\$13,790	\$12,525	\$12,189	\$11,201	\$144,159
Beverage Rev POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost	\$2,540	\$2,379	\$2,710	\$3,319	\$2,766	\$2,876	\$3,319	\$3,704	\$3,448	\$3,131	\$3,047	\$2,800	\$36,040
Salaries & Wages	\$1,827	\$1,711	\$1,950	\$2,388	\$1,990	\$2,069	\$2,388	\$2,665	\$2,480	\$2,253	\$2,192	\$2,015	\$25,928
Tax, Ben. Other	\$768	\$719	\$819	\$1,003	\$836	\$869	\$1,003	\$1,119	\$1,042	\$946	\$921	\$846	\$10,890
Other Expenses	\$1,182	\$1,107	\$1,262	\$1,545	\$1,287	\$1,339	\$1,545	\$1,724	\$1,605	\$1,457	\$1,418	\$1,303	\$16,775
Department Profit	\$3,843	\$3,599	\$4,101	\$5,021	\$4,184	\$4,352	\$5,021	\$5,605	\$5,216	\$4,737	\$4,610	\$4,237	\$54,526
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	2014 Total
	Bdgt												
Telephone Revenues	\$329	\$308	\$351	\$430	\$358	\$372	\$430	\$480	\$446	\$405	\$395	\$363	\$4,667
Phone Rev. POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages	-												
Tax, Ben. Other													
Other Expenses	04.044	£4.005	£4.000	<b>C4</b> 040	C4 045	C4 004	£4.040	£4.400	£4.007	£4.000	£4.070	C4 040	C45 400
Department Profit	-\$1,344	-\$1,365	-\$1,322	-\$1,243	-\$1,315	-\$1,301	-\$1,243	-\$1,193	-\$1,227	-\$1,268	-\$1,278	-\$1,310	-\$15,409
Other Income/Tax Return	\$5,628	\$5,270	\$6,006	\$7,354	\$6,128	\$6,374	\$7,354	\$8,208	\$7,639	\$6,938	\$6,752	\$6,205	\$79,858
Other Cost	\$2,814	\$2,635	\$3,003	\$3,677	\$3,064	\$3,187	\$3,677	\$4,104	\$3,820	\$3,469	\$3,376	\$3,102	\$39,929
Department Profit	\$2,814	\$2,635	\$3,003	\$3,677	\$3,064	\$3,187	\$3,677	\$4,104	\$3,820	\$3,469	\$3,376	\$3,102	\$39,929
·													
NET REVENUES	\$304,060	\$287,147	\$324,455	\$420,941	\$336,707	\$350,175	\$404,048	\$448,860	\$429,012	\$382,818	\$375,041	\$333,992	\$4,397,257
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TOTAL EXPENSES	\$100,451	\$94,170	\$107,077	\$130,739	\$109,228	\$113,530	\$130,739	\$145,727	\$135,742	\$123,438	\$120,172	\$110,566	\$1,421,579
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GROSS OPER. INCOME	\$203,609	\$192,977	\$217,378	\$290,202	\$227,479	\$236,645	\$273,310	\$303,133	\$293,270	\$259,380	\$254,869	\$223,427	\$2,975,679
A&G Salaries & Wages	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$171,760
A&G Tax, Ben. & Other	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$46,375
A&G Other Expenses	\$18,244	\$17,229	\$19,467	\$25,256	\$20,202	\$21,011	\$24,243	\$26,932	\$25,741	\$22,969	\$22,502	\$20,040	\$263,835
Department Total	\$36,422	\$35,407	\$37,645	\$43,434	\$38,380	\$39,188	\$42,421	\$45,110	\$43,919	\$41,147	\$40,680	\$38,218	\$481,971
A&BP Salaries & Wages	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$106,541

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A&BP Call E	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$39,420
A&BP Other Expenses	\$9,122	\$8,614	\$9,734	\$12,628	\$10,101	\$10,505	\$12,121	\$13,466	\$12,870	\$11,485	\$11,251	\$10,020	\$131,918
Department Total	\$21,285	\$20,778	\$21,897	\$24,792	\$22,265	\$22,669	\$24,285	\$25,629	\$25,034	\$23,648	\$23,415	\$22,183	\$277,879
T	<b>044.000</b>	044444	<b>040.000</b>	045.504	<b>*</b> 40.000	040.407	045 504	047.005	040.405	044.007	<b>044005</b>	040.004	<b>0</b> 400.050
Total Energy	\$11,866	\$11,111	\$12,662	\$15,504	\$12,920	\$13,437	\$15,504	\$17,305	\$16,105	\$14,627	\$14,235	\$13,081	\$168,358
Total Energy PAR	\$2.50	\$2.59	\$2.67	\$3.38	\$2.72	\$2.93	\$3.27	\$3.65	\$3.51	\$3.08	\$3.10	\$2.76	\$3.01
Total Energy POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
M0D 0 1 : 0 M	00.005	00.005	40.005	00.005	40.005	Φ0.005	<b>#0.005</b>	00.005	00.005	<b>#0.005</b>	00.005	<b>#0.005</b>	0440.040
M&R Salaries & Wages	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$110,818
M&R Tax, Ben. & Other	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$29,145
M&R Other Expenses	\$7,870	\$7,370	\$8,398	\$10,283	\$8,569	\$8,912	\$10,283	\$11,477	\$10,682	\$9,701	\$9,441	\$8,676	\$111,663
Department Total	\$19,534	\$19,033	\$20,062	\$21,947	\$20,233	\$20,576	\$21,947	\$23,141	\$22,345	\$21,365	\$21,105	\$20,339	\$251,626
	010.001	00	000.100	000.100		001 -00	00= 1=0	00=044	***			***	****
Franchise Fees	\$18,861	\$17,844	\$20,126	\$26,422	\$20,960	\$21,799	\$25,152	\$27,914	\$26,827	\$23,852	\$23,399	\$20,702	\$273,857
Managament C	£0.400	<b>CO 04.4</b>	<b>₾0.704</b>	£40.000	£40.404	£40 505	£40.404	£40,400	<b>640.070</b>	C44 405	C44.054	£40,000	£404.040
Management Fees	\$9,122	\$8,614	\$9,734	\$12,628	\$10,101	\$10,505	\$12,121	\$13,466	\$12,870	\$11,485	\$11,251	\$10,020	\$131,918
Total Con & Unann	¢447.000	¢440.707	¢400.405	£4.4.4.700	¢404.050	£400.474	£4.44.420	¢450 505	¢4.47.400	¢400 400	¢424.005	¢404 540	₾4 E0E C00
Total Gen. & Unapp	\$117,089	\$112,787	\$122,125	\$144,728	\$124,859	\$128,174	\$141,430	\$152,565	\$147,100	\$136,123	\$134,085	\$124,543	\$1,585,609
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	2014 Total
				i	i				•				
Gross Oper. Profit	<b>Bdgt</b> \$86,520	<b>Bdgt</b> \$80,189	<b>Bdgt</b> \$95,253	<b>Bdgt</b> \$145,474	<b>Bdgt</b> \$102,620	<b>Bdgt</b> \$108,472	<b>Bdgt</b> \$131,879	<b>Bdgt</b> \$150,568	<b>Bdgt</b> \$146,170	<b>Bdgt</b> \$123,257	<b>Bdgt</b> \$120,784	<b>Bdgt</b> \$98,884	<b>Bdgt</b> \$1,390,070
GOP POR	\$35.51	\$35.15	\$36.64	\$45.69	\$38.68	\$39.31	\$41.42	\$42.37		\$41.04	\$41.32		\$40.21
GOP FOR	φ33.31	φ33.13	ф30.04	<b>Ф4</b> 5.69	φ30.00	φ39.31	<b>Φ41.42</b>	φ42.3 <i>1</i>	\$44.20	<b>Ф41.04</b>	φ41.3Z	\$36.81	<b>⊅4</b> 0.∠1
Capital Leases	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964
Tax/Tax Reimbursement	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$251,659
Insurance	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$47,467
FF&E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	· ·	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
Attorney Fees		* *	* -	* -	* -	* -	* -	* -		* -	* -	* -	
Professional Fees (CPA) Partner Bid Cost	\$3,000 \$0	\$3,000 \$0	\$3,000 \$0	\$3,000 \$0	\$3,000 \$0	\$3,000 \$0	\$3,000 \$0	\$3,000 \$0	\$3,000 \$0	\$3,000 \$0	\$3,000 \$0	\$3,000 \$0	\$36,000 \$0
					·						·		
Total Fixed Cost	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$389,091
Not Potoro Dahi	\$54,096	\$47,765	\$62,829	\$113,050	¢70.400	\$76.047	\$99,455	\$118,144	\$113,746	\$90,833	\$88,359	\$66,460	¢4 000 070
Net Before Debt	\$54,096	\$47,765	\$62,829	\$113,050	\$70,196	\$76,047	\$99,455	\$118,144	\$113,746	\$90,833	\$88,359	\$66,460	\$1,000,979
Dobt Convice	¢72,000	¢72.000	\$72,000	¢72.000	\$72,000	\$72,000	\$72.000	\$72,000	¢72.000	\$72.000	¢72.000	\$72.000	\$964 000
Debt Service	\$72,000	\$72,000	Φ1∠,∪∪∪	\$72,000	Φ1∠,∪∪∪	Φ1∠,∪∪∪	\$72,000	Φ1∠,000	\$72,000	\$72,000	\$72,000	\$72,000	\$864,000
Not Poforo Unaccurad	¢17.004	¢24.225	¢0.474	¢44.050	¢4 004	¢4.047	¢07 455	C1C 111	¢44 746	¢40.000	\$46.0F0	<b>CE E40</b>	\$426.070
Net Before Unsecured	-\$17,904	-\$24,235	-\$9,171	\$41,050	-\$1,804	\$4,047	\$27,455	\$46,144	\$41,746	\$18,833	\$16,359	-\$5,540	\$136,979
Unaccured Devent	<u> </u>	<u></u>	<b>C</b> O	фО.	фО.	<u></u>	<u></u>	ФО.	¢0	<u></u>	<b>C</b> O	ФС7 000	<b>€</b> 67,000
Unsecured Payout	\$0	\$0	<b>\$</b> 0	\$0	\$0	<b>\$</b> 0	\$0	<b>\$</b> 0	<b>\$</b> 0	\$0	<b>\$</b> 0	\$67,000	\$67,000
TEL Davis et	<b>C</b> O	r.o	0.0	ФО	ΦO.	<b>₾</b> O	r c	ΦO.	r c	Φ0	Φ0	r c	ďΩ
TFI Payout	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TFI Payout  Net Income	\$0 -\$17,904	\$0 -\$24,235	\$0 -\$9,171	\$0 \$41,050	\$0 -\$1,804	\$0 \$4,047	\$0 \$27,455	\$0 \$46,144	\$0 \$41,746	\$0 \$18,833	\$0 \$16,359	\$0 -\$72,540	\$0 \$69,979

#### Holiday Inn Denton Budget (2015)

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	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015 Total	Ttl Plan
ACCOUNT NAME	Bdgt	Bdgt												
Rooms Available	4,743	4,284	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,845	302,787
Rooms Occupied	2,485	2,327	2,652	3,247	2,706	2,814	3,247	3,624	3,373	3,064	2,981	2,740	35,262	182,784
Average Rate Occupancy %	\$105.00 52.40%	\$106.08 54.32%	\$105.00 55.91%	\$112.57 70.75%	\$107.16 57.05%	\$107.16 61.31%	\$107.16 68.47%	\$106.55 76.42%	\$110.03 73.49%	\$107.71 64.59%	\$108.58 64.96%	\$104.54 57.76%	\$107.45 63.14%	\$102.63 60.37%
Occupancy 76	32.4078	34.32 /6	33.3176	10.1376	37.0376	01.5176	00.47 /0	70.4276	13.4376	04.5376	04.90 /8	37.70%	03.1470	00.37 /6
Rooms Revenue	\$260,943	\$246,869	\$278,445	\$365,558	\$289,986	\$301,585	\$347,983	\$386,198	\$371,149	\$329,990	\$323,730	\$286,411	\$3,788,846	\$18,759,914
Salaries & Wages	\$31,836	\$29,812	\$33,972	\$41,598	\$34,665	\$36,051	\$41,598	\$46,429	\$43,210	\$39,245	\$38,192	\$35,096	\$451,704	\$2,199,673
Salaries & Wages POR	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.03
Tax, Ben. Other	\$7,991	\$7,482	\$8,527	\$10,441	\$8,701	\$9,049	\$10,441	\$11,653	\$10,845	\$9,850	\$9,586	\$8,809	\$113,373	\$549,308
Tax, Ben. Other POR	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.01
Other Expenses	\$18,366	\$17,198	\$19,598	\$23,998	\$19,998	\$20,798	\$23,998	\$26,784	\$24,928	\$22,640	\$22,033	\$20,247	\$260,585	\$1,341,799
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.34
Department Profit	\$202,750	\$192,376	\$216,349	\$289,522	\$226,622	\$235,687	\$271,947	\$301,332	\$292,165	\$258,255	\$253,919	\$222,259	\$2,963,183	\$14,669,134
Dept. Profit POR	\$81.58	\$82.66	\$81.58	\$89.16	\$83.75	\$83.75	\$83.75	\$83.14	\$86.61	\$84.30	\$85.17	\$81.12	\$84.03	\$80.25
Destaurant Dessaura	£40.440	£40,000	£40,000	¢00,070	¢40.707	<b>#00.540</b>	¢00,070	<b>COC 400</b>	CO4 FO4	<b>#00.004</b>	CO4 705	£40.070	<b>COET OFO</b>	£4 204 500
Restaurant Revenues	\$18,118	\$16,966	\$19,333	\$23,673	\$19,727	\$20,516	\$23,673	\$26,422	\$24,591	\$22,334	\$21,735	\$19,973	\$257,059	\$1,321,598
Banquet Food Revenue Total Food Revenues	\$16,751 \$34,868	\$15,686 \$32,651	\$17,874 \$37,207	\$21,887 \$45,560	\$18,239 \$37,966	\$18,969 \$39,485	\$21,887 \$45,560	\$24,429 \$50,851	\$22,735 \$47,326	\$20,649 \$42,982	\$20,095 \$41,830	\$18,466 \$38,439	\$237,665 \$494,724	\$1,230,922 \$2,552,520
Other F&B Revenue	\$3,007	\$2,816	\$3,209	\$3,929	\$3,274	\$3,405	\$3,929	\$4,386	\$4,082	\$3,707	\$3,608	\$3,315	\$42.667	\$221,543
Net Food Revenue	\$37,875	\$35,467	\$40,416	\$49,489	\$41,241	\$42,890	\$49,489	\$55,236	\$51,407	\$46,689	\$45,437	\$41,754	\$537,391	\$2,774,063
Net Food Rev POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.18
Total Covers														
Covers POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost	\$11,158	\$10,448	\$11,906	\$14,579	\$12,149	\$12,635	\$14,579	\$16,272	\$15,144	\$13,754	\$13,386	\$12,300	\$158,312	\$817,803
Sundry Cost									<u> </u>					,
Salaries & Wages	\$13,256	\$12,413	\$14,146	\$17,321	\$14,434	\$15,012	\$17,321	\$19,333	\$17,993	\$16,341	\$15,903	\$14,614	\$188,087	\$972,759
Tax, Ben. Other	\$3,712	\$3,476	\$3,961	\$4,850	\$4,042	\$4,203	\$4,850	\$5,413	\$5,038	\$4,576	\$4,453	\$4,092	\$52,664	\$275,782
Other Expenses	\$6,271	\$5,872	\$6,692	\$8,194	\$6,828	\$7,101	\$8,194	\$9,145	\$8,512	\$7,730	\$7,523	\$6,913	\$88,976	\$451,436
Department Profit	\$3,478	\$3,257	\$3,712	\$4,545	\$3,787	\$3,939	\$4,545	\$5,073	\$4,721	\$4,288	\$4,173	\$3,834	\$49,352	\$256,281
Restaurant Beverage														
Lounge Beverage	\$9,469	\$8,867	\$10,104	\$12,372	\$10,310	\$10,723	\$12,372	\$13,809	\$12,852	\$11,672	\$11,359	\$10,438	\$134,348	\$666,839
Banquet Beverage	\$895	\$838	\$955	\$1,169	\$974	\$1,013	\$1,169	\$1,305	\$1,214	\$1,103	\$1,073	\$986	\$12,694	\$65,385
Total Revenues	\$10,364	\$9,705	\$11,059	\$13,541	\$11,284	\$11,736	\$13,541	\$15,114	\$14,066	\$12,775	\$12,433	\$11,425	\$147,042	\$732,225
Beverage Rev POR	\$4.17 \$2,591	\$4.17 \$2,426	\$4.17 \$2,765	\$4.17 \$3,385	\$4.17 \$2,821	\$4.17 \$2,934	\$4.17 \$3,385	\$4.17 \$3,778	\$4.17	\$4.17 \$3,194	\$4.17 \$3,108	\$4.17 \$2,856	\$4.17 \$36,760	\$4.01 \$182,374
Beverage Cost Salaries & Wages	\$1,864	\$1,745	\$1,989	\$2,435	\$2,030	\$2,934	\$2,435	\$2,718	\$3,517 \$2,530	\$2,298	\$2,236	\$2,055	\$26,446	\$131,247
Tax, Ben. Other	\$783	\$733	\$835	\$1,023	\$852	\$887	\$1,023	\$1,142	\$1,063	\$965	\$939	\$863	\$11,107	\$55,046
Other Expenses	\$1,206	\$1,129	\$1,287	\$1,576	\$1,313	\$1,366	\$1,576	\$1,759	\$1,637	\$1,487	\$1,447	\$1,329	\$17,111	\$87,051
Department Profit	\$3,920	\$3,671	\$4,183	\$5,122	\$4,268	\$4,439	\$5,122	\$5,717	\$5,320	\$4,832	\$4,702	\$4,321	\$55,617	\$276,507
														•
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015 Total	Ttl Plan
	Bdgt	Bdgt												
Telephone Revenues	\$336	\$314	\$358	\$438	\$365	\$380	\$438	\$489	\$455	\$414	\$402	\$370	\$4,760	\$24,490
Phone Rev. POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.13
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076	\$108,745
Salaries & Wages Tax, Ben. Other														
Other Expenses														
Department Profit	-\$1,337	-\$1,359	-\$1,315	-\$1,235	-\$1,308	-\$1,293	-\$1,235	-\$1,184	-\$1,218	-\$1,259	-\$1,271	-\$1,303	-\$15,316	-\$84,255
,					l									
Other Income/Tax Return	\$5,741	\$5,376	\$6,126	\$7,501	\$6,251	\$6,501	\$7,501	\$8,372	\$7,792	\$7,077	\$6,887	\$6,329	\$81,455	\$423,837
Other Cost	\$2,870	\$2,688	\$3,063	\$3,751	\$3,126	\$3,251	\$3,751	\$4,186	\$3,896	\$3,538	\$3,444	\$3,164	\$40,727	\$209,806
Department Profit	\$2,870	\$2,688	\$3,063	\$3,751	\$3,126	\$3,251	\$3,751	\$4,186	\$3,896	\$3,538	\$3,444	\$3,164	\$40,727	\$214,031
				1	Т			1			1			
NET REVENUES	\$315,258	\$297,730	\$336,403	\$436,527	\$349,127	\$363,092	\$418,953	\$465,410	\$444,870	\$396,945	\$388,890	\$346,288	\$4,559,494	\$22,714,529
TOTAL EVENINGS	0400 577	007.007	0440 440	<b>#</b> 404.000	<b>0.110.001</b>	0447.070	<b>#</b> 404.000	0450.000	<b>#</b> 400.005	0407.004	<b>#</b> 400.000	0444040	<b>04</b> 405 000	<b>#7</b> 000 000
TOTAL EXPENSES	\$103,577	\$97,097	\$110,412	\$134,823	\$112,631	\$117,070	\$134,823	\$150,286	\$139,985	\$127,291	\$123,922	\$114,012	\$1,465,930	\$7,382,830
GROSS OPER. INCOME	\$211,681	\$200,633	\$225,991	\$301,704	\$236,496	\$246,022	\$284,129	\$315,124	\$304,885	\$269,654	\$264,967	\$232,276	\$3,093,563	\$15,331,698
GROSS OPER. INCOME	Φ211,001	\$200,033	\$225,991	\$301,704	\$230,490	\$240,022	\$204,129	\$313,124	\$304,000	\$209,034	\$204,907	\$232,270	φ3,093,303	\$15,551,696
A&G Salaries & Wages	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$176,913	\$896,892
A&G Tax, Ben. & Other	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$47,767	\$242,161
A&G Other Expenses	\$18,915	\$17,864	\$20,184	\$26,192	\$20,948	\$21,786	\$25,137	\$27,925	\$26,692	\$23,817	\$23,333	\$20,777	\$273,570	\$1,354,288
Department Total	\$37,639	\$36,587	\$38,908	\$44,915	\$39,671	\$40,509	\$43,860	\$46,648	\$45,415	\$42,540	\$42,057	\$39,501	\$498,249	\$2,493,340
A&BP Salaries & Wages	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$109,737	\$559,226
A&BP Tax, Ben. & Other	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$40,603	\$203,797
A&BP Other Expenses	\$9,458	\$8,932	\$10,092	\$13,096	\$10,474	\$10,893	\$12,569	\$13,962	\$13,346	\$11,908	\$11,667	\$10,389	\$136,785	\$685,866
Department Total	\$21,986	\$21,460	\$22,620	\$25,624	\$23,002	\$23,421	\$25,097	\$26,491	\$25,874	\$24,437	\$24,195	\$22,917	\$287,125	\$1,448,889
T / 15	040 455	04455	0.000	04-7::	<b>040</b> (==	040 ====	04=5::	0.7.5	040 :==	0415-	04.5	0405:-	04=4===	<b>#</b> 000 4 1 -
Total Energy	\$12,103	\$11,334	\$12,915	\$15,814	\$13,179	\$13,706	\$15,814	\$17,651	\$16,427	\$14,920	\$14,520	\$13,343	\$171,725	\$889,146
Total Energy PAR Total Energy POR	\$2.55 \$4.87	\$2.65 \$4.87	\$2.72 \$4.87	\$3.45 \$4.87	\$2.78 \$4.87	\$2.99 \$4.87	\$3.33	\$3.72	\$3.58 \$4.87	\$3.15	\$3.16	\$2.81 \$4.87	\$3.08 \$4.87	\$17.49 \$4.86
Total Energy POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.86

M&R Salaries & Wages	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$115,251	\$573,07
//&R Tax, Ben. & Other	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$30,311	\$150,50
M&R Other Expenses	\$8,027	\$7,517	\$8,566	\$10,489	\$8,741	\$9,090	\$10,489	\$11,707	\$10,895	\$9,895	\$9,630	\$8,849	\$113,896	\$587,19
Department Total	\$20,158	\$19,647	\$20,696	\$22,619	\$20,871	\$21,220	\$22,619	\$23,837	\$23,026	\$22,026	\$21,760	\$20,980	\$259,458	\$1,310,7
Franchise Fees	\$19,623	\$18,565	\$20,939	\$27,490	\$21,807	\$22,679	\$26,168	\$29,042	\$27,910	\$24,815	\$24,345	\$21,538	\$284,921	\$1,410,7
Management Fees	\$9,458	\$8,932	\$10,092	\$13,096	\$10,474	\$10,893	\$12,569	\$13,962	\$13,346	\$11,908	\$11,667	\$10,389	\$136,785	\$681,43
Total Gen. & Unapp	\$120,966	\$116,525	\$126,170	\$149,558	\$129,003	\$132,428	\$146,128	\$157,631	\$151,999	\$140,646	\$138,543	\$128,666	\$1,638,263	\$8,234,3
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015 Total	Ttl Pla
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit	\$90,715	\$84,109	\$99,821	\$152,146	\$107,492	\$113,594	\$138,002	\$157,493	\$152,886	\$129,008	\$126,425	\$103,610	\$1,455,300	\$7,097,3
GOP POR	\$36.50	\$36.14	\$37.64	\$46.85	\$39.72	\$40.36	\$42.50	\$43.45	\$45.32	\$42.11	\$42.40	\$37.82	\$41.27	\$38.83
	φσσ.σσ	φου	φοιισι	ψ.0.00	Ψ00Σ	ψ.0.00	ψ.12.00	Ψ.σσ	ψ10.0 <u>L</u>	Ψ.Σ	Ψ.Σ	ψ01.02	ψ···.Σ·	ψ00.00
Capital Leases	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964	\$292,30
Tax/Tax Reimbursement	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$259,209	\$1,259,9
nsurance	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$49,841	\$233,40
FF&E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000
Attorney Fees	\$0	<b>\$</b> 0	\$0	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,000
Professional Fees (CPA)	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000	\$192,00
Partner Bid Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$20,00
Total Fixed Cost	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$399,014	\$1,993,6
Net Before Debt	\$57,463	\$50,857	\$66,570	\$118,895	\$74,241	\$80,343	\$104,751	\$124,242	\$119,634	\$95,757	\$93,173	\$70,359	\$1,056,287	\$5,103,6
Debt Service	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$864,000	\$4,283,3
Net Before Unsecured	-\$14,537	-\$21,143	-\$5,430	\$46,895	\$2,241	\$8,343	\$32,751	\$52,242	\$47,634	\$23,757	\$21,173	-\$1,641	\$192,287	\$820,37
Jnsecured Payout	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$66,044	\$66,044	\$310,04
ΓFI Payout	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$75,000	\$75,000	\$75,00
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Net Income	-\$14,537	-\$21,143	-\$5,430	\$46,895	\$2,241	\$8,343	\$32,751	\$52,242	\$47,634	\$23,757	\$21,173	-\$142,685	\$51,243	\$435,32